

PUBLIC DISCLOSURE COPY

Form 990

Return of Organization Exempt From Income Tax

OMB No. 1545-0047

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)

2024

Department of the Treasury Internal Revenue Service

Do not enter social security numbers on this form as it may be made public.

Go to www.irs.gov/Form990 for instructions and the latest information.

Open to Public Inspection

Header section containing organization name (MOVING PICTURE INSTITUTE), EIN (20-3237801), address (375 GREENWICH STREET, NEW YORK, NY 10013), and principal officer (ROB PFALTZGRAFF).

Part I Summary

Summary table with columns for Revenue, Expenses, and Net Assets or Fund Balances. Rows include mission statement, governance metrics, and financial data for 2024 and prior years.

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete.

Signature block containing officer signature (NICK REID), date (10/6/2025), and title (EXECUTIVE VP).

Paid Preparer Use Only section containing preparer name (TARA COOKE), firm name (BDO USA), and contact information.

May the IRS discuss this return with the preparer shown above? See instructions. [X] Yes [] No

Part III Statement of Program Service Accomplishments

Check if Schedule O contains a response or note to any line in this Part III Yes No

1 Briefly describe the organization's mission:

THE MOVING PICTURE INSTITUTE IS A NONPROFIT PRODUCTION COMPANY AND TALENT INCUBATOR THAT CREATES HIGH-IMPACT FILMS DESIGNED TO ENTERTAIN, INSPIRE, AND EDUCATE AUDIENCES WITH CAPTIVATING STORIES ABOUT HUMAN FREEDOM.

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? Yes No

If "Yes," describe these new services on Schedule O.

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? Yes No

If "Yes," describe these changes on Schedule O.

4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

4a (Code:) (Expenses \$ 2,857,695 including grants of \$ 537,794) (Revenue \$ 0)

RISING FILMMAKER PROGRAM:

MPI'S RISING FILMMAKER PROGRAM (RFP) IDENTIFIES, TRAINS, AND SUPPORTS FREEDOM-ORIENTED PRODUCERS, DIRECTORS, AND SCREENWRITERS. WE STRATEGICALLY INVEST IN LIKE-MINDED FILMMAKERS AT KEY POINTS IN THEIR CAREERS. THE PROGRAM CONSISTS OF SEVERAL COMPONENTS: THE HOLLYWOOD CAREER LAUNCH PROGRAM, THE SHORT FILM LAB, THE DOCUMENTARY STORYTELLING WORKSHOP, THE PRODUCTION LAB, MPI NETWORKING EVENTS, THE RISING EXECUTIVE PROGRAM, THE ADVANCED FILMMAKER SUMMIT, THE PRODUCER'S PLAYBOOK SEMINAR AND THE MPI COLLABORATION FILMMAKERS CHALLENGE. THE RFP OFFERS FINANCIAL SUPPORT, TRAINING, MENTORING, AND EDUCATIONAL OPPORTUNITIES TO FREEDOM-ORIENTED FILMMAKERS. WE REGULARLY ROTATE OFFERINGS TO MEET THE NEEDS OF OUR FILMMAKERS. WE CURRENTLY OFFER THE FOLLOWING WORKSHOPS: MPI SCREENWRITING WORKSHOPS, THE MPI DIRECTING WORKSHOP, AND THE MPI DOCUMENTARY STORYTELLING WORKSHOP.

(CONTINUED ON SCHEDULE O)

4b (Code:) (Expenses \$ 1,796,666 including grants of \$ 0) (Revenue \$ 969,068)

MPI PRODUCTIONS:

MPI ORIGINAL FILMS USE THE POPULAR AND ACCESSIBLE MEDIUM OF VISUAL STORYTELLING TO EDUCATE PEOPLE ABOUT WHAT FREEDOM IS AND WHY IT MATTERS. WE REACH HUNDREDS OF MILLIONS BY DISTRIBUTING OUR FILMS TO THEATERS AND DIGITAL STREAMING PLATFORMS SUCH AS NETFLIX, APPLE TV, AMAZON PRIME VIDEO, STARZ, HULU, GOOGLE PLAY, TUBI, AND BET+. MPI'S NONPARTISAN APPROACH ATTRACTS THE ATTENTION OF PROMINENT MEDIA OUTLETS, AND OUR FILMS AND FILMMAKERS WIN MAJOR AWARDS AND SCREEN AT TOP-TIER FILM FESTIVALS SUCH AS THE TRIBECA FILM FESTIVAL AND SOUTH BY SOUTHWEST.

MPI'S IN-HOUSE PRODUCTION TEAM CONTINUALLY WORKS TO DEVELOP MPI'S SLATE OF FILMS-SECURING INTELLECTUAL PROPERTY FROM BOOKS AND ARTICLES, ACQUIRING LIFE STORY RIGHTS TO ADAPT INTO SCREENPLAYS, AND HIRING WRITERS TO DEVELOP ORIGINAL SCREENPLAYS. THESE PROJECTS ARE THEN

(CONTINUED ON SCHEDULE O)

4c (Code:) (Expenses \$ including grants of \$) (Revenue \$)

4d Other program services (Describe on Schedule O.)

(Expenses \$ including grants of \$) (Revenue \$)

4e Total program service expenses 4,654,361

Part IV Checklist of Required Schedules

	Yes	No
1 Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? <i>If "Yes," complete Schedule A</i>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
2 Is the organization required to complete Schedule B, Schedule of Contributors? See instructions	<input checked="" type="checkbox"/>	<input type="checkbox"/>
3 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? <i>If "Yes," complete Schedule C, Part I</i>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
4 Section 501(c)(3) organizations. Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? <i>If "Yes," complete Schedule C, Part II</i>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
5 Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Rev. Proc. 98-19? <i>If "Yes," complete Schedule C, Part III</i>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
6 Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? <i>If "Yes," complete Schedule D, Part I</i>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
7 Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? <i>If "Yes," complete Schedule D, Part II</i>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
8 Did the organization maintain collections of works of art, historical treasures, or other similar assets? <i>If "Yes," complete Schedule D, Part III</i>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
9 Did the organization report an amount in Part X, line 21, for escrow or custodial account liability; serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? <i>If "Yes," complete Schedule D, Part IV</i>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
10 Did the organization, directly or through a related organization, hold assets in donor-restricted endowments or in quasi-endowments? <i>If "Yes," complete Schedule D, Part V</i>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
11 If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X, as applicable.		
a Did the organization report an amount for land, buildings, and equipment in Part X, line 10? <i>If "Yes," complete Schedule D, Part VI</i>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
b Did the organization report an amount for investments—other securities in Part X, line 12, that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VII</i>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
c Did the organization report an amount for investments—program related in Part X, line 13, that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VIII</i>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
d Did the organization report an amount for other assets in Part X, line 15, that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part IX</i>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
e Did the organization report an amount for other liabilities in Part X, line 25? <i>If "Yes," complete Schedule D, Part X</i>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
f Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? <i>If "Yes," complete Schedule D, Part X</i>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
12a Did the organization obtain separate, independent audited financial statements for the tax year? <i>If "Yes," complete Schedule D, Parts XI and XII</i>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
b Was the organization included in consolidated, independent audited financial statements for the tax year? <i>If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI and XII is optional</i>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
13 Is the organization a school described in section 170(b)(1)(A)(ii)? <i>If "Yes," complete Schedule E</i>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
14a Did the organization maintain an office, employees, or agents outside of the United States?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
b Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at \$100,000 or more? <i>If "Yes," complete Schedule F, Parts I and IV</i>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
15 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or other assistance to or for any foreign organization? <i>If "Yes," complete Schedule F, Parts II and IV</i>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
16 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or other assistance to or for foreign individuals? <i>If "Yes," complete Schedule F, Parts III and IV</i>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
17 Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? <i>If "Yes," complete Schedule G, Part I. See instructions</i>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
18 Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? <i>If "Yes," complete Schedule G, Part II</i>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
19 Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? <i>If "Yes," complete Schedule G, Part III</i>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
20a Did the organization operate one or more hospital facilities? <i>If "Yes," complete Schedule H</i>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
b If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return?	<input type="checkbox"/>	<input type="checkbox"/>
21 Did the organization report more than \$5,000 of grants or other assistance to any domestic organization or domestic government on Part IX, column (A), line 1? <i>If "Yes," complete Schedule I, Parts I and II</i>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

Part IV Checklist of Required Schedules *(continued)*

		Yes	No
22	Did the organization report more than \$5,000 of grants or other assistance to or for domestic individuals on Part IX, column (A), line 2? <i>If "Yes," complete Schedule I, Parts I and III</i>	22	✓
23	Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5, about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? <i>If "Yes," complete Schedule J</i>	23	✓
24a	Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? <i>If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to line 25a</i>	24a	✓
b	Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?	24b	
c	Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?	24c	
d	Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?	24d	
25a	Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? <i>If "Yes," complete Schedule L, Part I</i>	25a	✓
b	Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? <i>If "Yes," complete Schedule L, Part I</i>	25b	✓
26	Did the organization report any amount on Part X, line 5 or 22, for receivables from or payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons? <i>If "Yes," complete Schedule L, Part II</i>	26	✓
27	Did the organization provide a grant or other assistance to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled entity (including an employee thereof) or family member of any of these persons? <i>If "Yes," complete Schedule L, Part III</i>	27	✓
28	Was the organization a party to a business transaction with one of the following parties? (See the Schedule L, Part IV, instructions for applicable filing thresholds, conditions, and exceptions).		
a	A current or former officer, director, trustee, key employee, creator or founder, or substantial contributor? <i>If "Yes," complete Schedule L, Part IV</i>	28a	✓
b	A family member of any individual described in line 28a? <i>If "Yes," complete Schedule L, Part IV</i>	28b	✓
c	A 35% controlled entity of one or more individuals and/or organizations described in line 28a or 28b? <i>If "Yes," complete Schedule L, Part IV</i>	28c	✓
29	Did the organization receive more than \$25,000 in noncash contributions? <i>If "Yes," complete Schedule M</i>	29	✓
30	Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? <i>If "Yes," complete Schedule M</i>	30	✓
31	Did the organization liquidate, terminate, or dissolve and cease operations? <i>If "Yes," complete Schedule N, Part I</i>	31	✓
32	Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? <i>If "Yes," complete Schedule N, Part II</i>	32	✓
33	Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? <i>If "Yes," complete Schedule R, Part I</i>	33	✓
34	Was the organization related to any tax-exempt or taxable entity? <i>If "Yes," complete Schedule R, Part II, III, or IV, and Part V, line 1</i>	34	✓
35a	Did the organization have a controlled entity within the meaning of section 512(b)(13)?	35a	✓
b	If "Yes" to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? <i>If "Yes," complete Schedule R, Part V, line 2</i>	35b	✓
36	Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? <i>If "Yes," complete Schedule R, Part V, line 2</i>	36	✓
37	Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? <i>If "Yes," complete Schedule R, Part VI</i>	37	✓
38	Did the organization complete Schedule O and provide explanations on Schedule O for Part VI, lines 11b and 19? Note: All Form 990 filers are required to complete Schedule O	38	✓

Part V Statements Regarding Other IRS Filings and Tax Compliance

Check if Schedule O contains a response or note to any line in this Part V

		Yes	No
1a	Enter the number reported in box 3 of Form 1096. Enter -0- if not applicable	1a	61
b	Enter the number of Forms W-2G included on line 1a. Enter -0- if not applicable	1b	0
c	Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?	1c	✓

Part V Statements Regarding Other IRS Filings and Tax Compliance <i>(continued)</i>		Yes	No		
2a	Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return	2a	25		
b	If at least one is reported on line 2a, did the organization file all required federal employment tax returns?	2b			✓
3a	Did the organization have unrelated business gross income of \$1,000 or more during the year?	3a			✓
b	If "Yes," has it filed a Form 990-T for this year? <i>If "No" to line 3b, provide an explanation on Schedule O</i>	3b			
4a	At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?	4a			✓
b	If "Yes," enter the name of the foreign country _____ See instructions for filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR).				
5a	Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?	5a			✓
b	Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?	5b			✓
c	If "Yes" to line 5a or 5b, did the organization file Form 8886-T?	5c			
6a	Does the organization have annual gross receipts that are normally greater than \$100,000, and did the organization solicit any contributions that were not tax deductible as charitable contributions?	6a			✓
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?	6b			
7	Organizations that may receive deductible contributions under section 170(c).				
a	Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and services provided to the payor?	7a			✓
b	If "Yes," did the organization notify the donor of the value of the goods or services provided?	7b			
c	Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?	7c			✓
d	If "Yes," indicate the number of Forms 8282 filed during the year	7d			
e	Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	7e			✓
f	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	7f			✓
g	If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required?	7g			
h	If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization file a Form 1098-C?	7h			
8	Sponsoring organizations maintaining donor advised funds. Did a donor advised fund maintained by the sponsoring organization have excess business holdings at any time during the year?	8			
9	Sponsoring organizations maintaining donor advised funds.				
a	Did the sponsoring organization make any taxable distributions under section 4966?	9a			
b	Did the sponsoring organization make a distribution to a donor, donor advisor, or related person?	9b			
10	Section 501(c)(7) organizations. Enter:				
a	Initiation fees and capital contributions included on Part VIII, line 12	10a			
b	Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities	10b			
11	Section 501(c)(12) organizations. Enter:				
a	Gross income from members or shareholders	11a			
b	Gross income from other sources. (Do not net amounts due or paid to other sources against amounts due or received from them.)	11b			
12a	Section 4947(a)(1) non-exempt charitable trusts. Is the organization filing Form 990 in lieu of Form 1041?	12a			
b	If "Yes," enter the amount of tax-exempt interest received or accrued during the year	12b			
13	Section 501(c)(29) qualified nonprofit health insurance issuers.				
a	Is the organization licensed to issue qualified health plans in more than one state? Note: See the instructions for additional information the organization must report on Schedule O.	13a			
b	Enter the amount of reserves the organization is required to maintain by the states in which the organization is licensed to issue qualified health plans	13b			
c	Enter the amount of reserves on hand	13c			
14a	Did the organization receive any payments for indoor tanning services during the tax year?	14a			✓
b	If "Yes," has it filed a Form 720 to report these payments? <i>If "No," provide an explanation on Schedule O</i>	14b			
15	Is the organization subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year? If "Yes," see the instructions and file Form 4720, Schedule N.	15			✓
16	Is the organization an educational institution subject to the section 4968 excise tax on net investment income? If "Yes," complete Form 4720, Schedule O.	16			✓
17	Section 501(c)(21) organizations. Did the trust, or any disqualified or other person, engage in any activities that would result in the imposition of an excise tax under section 4951, 4952, or 4953? If "Yes," complete Form 6069.	17			

Part VI Governance, Management, and Disclosure. For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes on Schedule O. See instructions. Check if Schedule O contains a response or note to any line in this Part VI

Section A. Governing Body and Management

		Yes	No
1a	Enter the number of voting members of the governing body at the end of the tax year		
	If there are material differences in voting rights among members of the governing body, or if the governing body delegated broad authority to an executive committee or similar committee, explain on Schedule O.		
1b	Enter the number of voting members included on line 1a, above, who are independent		
2	Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?		<input checked="" type="checkbox"/>
3	Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors, trustees, or key employees to a management company or other person?		<input checked="" type="checkbox"/>
4	Did the organization make any significant changes to its governing documents since the prior Form 990 was filed?		<input checked="" type="checkbox"/>
5	Did the organization become aware during the year of a significant diversion of the organization's assets?		<input checked="" type="checkbox"/>
6	Did the organization have members or stockholders?		<input checked="" type="checkbox"/>
7a	Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body?		<input checked="" type="checkbox"/>
7b	Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or persons other than the governing body?		<input checked="" type="checkbox"/>
8	Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:		
8a	The governing body?	<input checked="" type="checkbox"/>	
8b	Each committee with authority to act on behalf of the governing body?	<input checked="" type="checkbox"/>	
9	Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses on Schedule O		<input checked="" type="checkbox"/>

Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.)

		Yes	No
10a	Did the organization have local chapters, branches, or affiliates?		<input checked="" type="checkbox"/>
10b	If "Yes," did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes?		
11a	Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form?	<input checked="" type="checkbox"/>	
11b	Describe on Schedule O the process, if any, used by the organization to review this Form 990.		
12a	Did the organization have a written conflict of interest policy? If "No," go to line 13	<input checked="" type="checkbox"/>	
12b	Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	<input checked="" type="checkbox"/>	
12c	Did the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe on Schedule O how this was done	<input checked="" type="checkbox"/>	
13	Did the organization have a written whistleblower policy?	<input checked="" type="checkbox"/>	
14	Did the organization have a written document retention and destruction policy?	<input checked="" type="checkbox"/>	
15	Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?		
15a	The organization's CEO, Executive Director, or top management official	<input checked="" type="checkbox"/>	
15b	Other officers or key employees of the organization	<input checked="" type="checkbox"/>	
	If "Yes" to line 15a or 15b, describe the process on Schedule O. See instructions.		
16a	Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?		<input checked="" type="checkbox"/>
16b	If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's exempt status with respect to such arrangements?		

Section C. Disclosure

- 17** List the states with which a copy of this Form 990 is required to be filed AL, AR, CA, CO, (CONTINUED ON SCHEDULE O)
- 18** Section 6104 requires an organization to make its Forms 1023 (1024 or 1024-A, if applicable), 990, and 990-T (section 501(c)(3)s only) available for public inspection. Indicate how you made these available. Check all that apply.
 Own website Another's website Upon request Other (explain on Schedule O)
- 19** Describe on Schedule O whether (and if so, how) the organization made its governing documents, conflict of interest policy, and financial statements available to the public during the tax year.
- 20** State the name, address, and telephone number of the person who possesses the organization's books and records.
NICK REID, 375 GREENWICH STREET, NEW YORK, NY 10013, (646) 926-0674

Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

Check if Schedule O contains a response or note to any line in this Part VII

Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

1a Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.
- List all of the organization's **current** key employees, if any. See the instructions for definition of "key employee."
- List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (box 5 of Form W-2, box 6 of Form 1099-MISC, and/or box 1 of Form 1099-NEC) of more than \$100,000 from the organization and any related organizations.
- List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.
- List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations.

See the instructions for the order in which to list the persons above.

Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee.

(A) Name and title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC/1099-NEC)	(E) Reportable compensation from related organizations (W-2/1099-MISC/1099-NEC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(1) ROB PFALTZGRAFF PRESIDENT	50.0 0.0	✓		✓				466,862	0	59,845
(2) NICK REID EXECUTIVE VP/TREASURER	50.0 0.0			✓				338,927	0	67,548
(3) LANA LINK SENIOR VP/SECRETARY	50.0 0.0			✓				274,735	0	41,760
(4) JOSEPH COREY DR.OF PHILANTHROPIC INVESTMENTS	50.0 0.0					✓		184,634	0	27,770
(5) TARA GALLARDY DIRECTOR OF PRODUCTION COORDINATION	50.0 0.0					✓		139,155	0	14,609
(6) ROBERT LONG VICE CHAIRMAN	0.0 0.0	✓		✓				0	0	0
(7) STEPHEN MODZELEWSKI CHAIRMAN	0.0 0.0	✓		✓				0	0	0
(8) KRISTINA KENDALL DIRECTOR	0.0 0.0	✓						0	0	0
(9) MICHAEL FRIEDMAN DIRECTOR	0.0 0.0	✓						0	0	0
(10) ROBERT BALZEBRE DIRECTOR	0.0 0.0	✓						0	0	0
(11) SARAH ATKINS DIRECTOR	0.0 0.0	✓						0	0	0
(12) SHELLEY GREGORY DIRECTOR	0.0 0.0	✓						0	0	0
(13) STACEY PARKS DIRECTOR	1.0 0.0	✓						0	0	0
(14) VIRGINIA WALDEN FORD DIRECTOR	0.0 0.0	✓						0	0	0

Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)

(A) Name and title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC/1099-NEC)	(E) Reportable compensation from related organizations (W-2/1099-MISC/1099-NEC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(15)										
(16)										
(17)										
(18)										
(19)										
(20)										
(21)										
(22)										
(23)										
(24)										
(25)										
1b Subtotal							1,404,313	0	211,532	
c Total from continuation sheets to Part VII, Section A							0	0	0	
d Total (add lines 1b and 1c)							1,404,313	0	211,532	

2 Total number of individuals (including but not limited to those listed above) who received more than \$100,000 of reportable compensation from the organization 5

	Yes	No
3 Did the organization list any former officer, director, trustee, key employee, or highest compensated employee on line 1a? <i>If "Yes," complete Schedule J for such individual</i>		✓
4 For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? <i>If "Yes," complete Schedule J for such individual</i>	✓	
5 Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? <i>If "Yes," complete Schedule J for such person</i>		✓

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization. Report compensation for the calendar year ending with or within the organization's tax year.

(A) Name and business address	(B) Description of services	(C) Compensation
CHELSEA PARTNERS, INC., 108 ARCH STREET, SUITE #2, PHILADELPHIA, PA 19106	PROPSECT MAILING	327,692
FORTUNE AND GLORY LLC, 8 THE GREEN SUITE B, DOVER, DE 19901	FILM PRODUCTION	138,990
BRIGADE MARKETING LLC, 251 WEST 30TH STREET, 9TH FLOOR, UNIT 9W, NEW YORK, NY 10001	MARKETING	110,000
THE ART OF INFLATION, LLC, 131 CONTINENTAL DRIVE, NEWARK, DE 19713	FILM PRODUCTION	105,612
PORTA LIMINA LLC, 2108 N STREET, SACRAMENTO, CA 95816	FILM PRODUCTION	102,067

2 Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 of compensation from the organization 5

Part VIII Statement of Revenue

Check if Schedule O contains a response or note to any line in this Part VIII

				(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512-514
Contributions, Gifts, Grants, and Other Similar Amounts	1a	Federated campaigns	1a				
	b	Membership dues	1b				
	c	Fundraising events	1c				
	d	Related organizations	1d				
	e	Government grants (contributions)	1e				
	f	All other contributions, gifts, grants, and similar amounts not included above	1f	7,109,356			
	g	Noncash contributions included in lines 1a-1f	1g	\$			
	h	Total. Add lines 1a-1f		7,109,356			
Program Service Revenue	2a	FILM PROGRAM LICENSE FEES	Business Code 512000	969,068	969,068	0	0
	b	-----					
	c	-----					
	d	-----					
	e	-----					
	f	All other program service revenue . .		0	0	0	0
	g	Total. Add lines 2a-2f		969,068			
Other Revenue	3	Investment income (including dividends, interest, and other similar amounts)		67,524	0	0	67,524
	4	Income from investment of tax-exempt bond proceeds					
	5	Royalties					
	6a	Gross rents	(i) Real				
			(ii) Personal				
	b	Less: rental expenses	6b				
	c	Rental income or (loss)	6c	0	0		
	d	Net rental income or (loss)					
	7a	Gross amount from sales of assets other than inventory	(i) Securities	43,304			
			(ii) Other				
	b	Less: cost or other basis and sales expenses	7b	136,359			
	c	Gain or (loss)	7c	(93,055)	0		
	d	Net gain or (loss)		(93,055)	0	0	(93,055)
8a	Gross income from fundraising events (not including \$ _____ of contributions reported on line 1c). See Part IV, line 18	8a					
b	Less: direct expenses	8b					
c	Net income or (loss) from fundraising events						
9a	Gross income from gaming activities. See Part IV, line 19	9a					
		9b					
c	Net income or (loss) from gaming activities						
10a	Gross sales of inventory, less returns and allowances	10a					
		b	Less: cost of goods sold	10b			
		c	Net income or (loss) from sales of inventory				
Miscellaneous Revenue	11a	MISCELLANEOUS REVENUE	Business Code 900099	3,635	0	0	3,635
	b	-----					
	c	-----					
	d	All other revenue		0	0	0	0
	e	Total. Add lines 11a-11d		3,635			
12	Total revenue. See instructions		8,056,528	969,068	0	(21,896)	

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A).

Check if Schedule O contains a response or note to any line in this Part IX

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.

	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to domestic organizations and domestic governments. See Part IV, line 21				
2 Grants and other assistance to domestic individuals. See Part IV, line 22	537,794	537,794		
3 Grants and other assistance to foreign organizations, foreign governments, and foreign individuals. See Part IV, lines 15 and 16				
4 Benefits paid to or for members				
5 Compensation of current officers, directors, trustees, and key employees	1,249,678	1,004,366	147,244	98,068
6 Compensation not included above to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
7 Other salaries and wages	224,816	205,014	0	19,802
8 Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions)	21,877	0	21,672	205
9 Other employee benefits	10,926	0	10,556	370
10 Payroll taxes	79,491	65,921	7,492	6,078
11 Fees for services (nonemployees):				
a Management				
b Legal	44,825	42,037	1,526	1,262
c Accounting	164,620	146,920	9,688	8,012
d Lobbying				
e Professional fundraising services. See Part IV, line 17				
f Investment management fees	8,396		8,396	
g Other. (If line 11g amount exceeds 10% of line 25, column (A), amount, list line 11g expenses on Schedule O.)	293,461	292,155	716	590
12 Advertising and promotion	666,927	475,813	175,012	16,102
13 Office expenses	106,495	95,084	5,780	5,631
14 Information technology	77,565	69,458	4,437	3,670
15 Royalties				
16 Occupancy	18,318	16,210	1,154	954
17 Travel	412,158	386,781	13,890	11,487
18 Payments of travel or entertainment expenses for any federal, state, or local public officials				
19 Conferences, conventions, and meetings	275,134	272,726	1,318	1,090
20 Interest				
21 Payments to affiliates				
22 Depreciation, depletion, and amortization	14,831		14,831	
23 Insurance	61,051	22,777	37,994	280
24 Other expenses. Itemize expenses not covered above. (List miscellaneous expenses on line 24e. If line 24e amount exceeds 10% of line 25, column (A), amount, list line 24e expenses on Schedule O.)				
a <u>PRODUCTION COSTS</u>	977,939	976,669	695	575
b <u>DUES AND SUBSCRIPTIONS</u>	62,018	44,636	14,989	2,393
c <u>BAD DEBT EXPENSES</u>	15,450	0	0	15,450
d _____				
e All other expenses	0	0	0	0
25 Total functional expenses. Add lines 1 through 24e	5,323,770	4,654,361	477,390	192,019
26 Joint costs. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation. Check here <input type="checkbox"/> if following SOP 98-2 (ASC 958-720)				

Part X Balance Sheet

Check if Schedule O contains a response or note to any line in this Part X

		(A)		(B)
		Beginning of year		End of year
Assets	1 Cash—non-interest-bearing	1,213,157	1	1,304,939
	2 Savings and temporary cash investments		2	
	3 Pledges and grants receivable, net	2,331,043	3	3,085,621
	4 Accounts receivable, net		4	
	5 Loans and other receivables from any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons	0	5	0
	6 Loans and other receivables from other disqualified persons (as defined under section 4958(f)(1)), and persons described in section 4958(c)(3)(B)	0	6	0
	7 Notes and loans receivable, net		7	
	8 Inventories for sale or use		8	
	9 Prepaid expenses and deferred charges		9	
	10a Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D	10a 53,614		
	b Less: accumulated depreciation	10b 24,325	30,604	10c 29,289
	11 Investments—publicly traded securities	498,090	11	1,090,626
	12 Investments—other securities. See Part IV, line 11	0	12	0
	13 Investments—program-related. See Part IV, line 11	0	13	0
	14 Intangible assets		14	
	15 Other assets. See Part IV, line 11	1,735,562	15	1,967,013
16 Total assets. Add lines 1 through 15 (must equal line 33)	5,808,456	16	7,477,488	
Liabilities	17 Accounts payable and accrued expenses	225,741	17	271,400
	18 Grants payable		18	
	19 Deferred revenue		19	
	20 Tax-exempt bond liabilities		20	
	21 Escrow or custodial account liability. Complete Part IV of Schedule D		21	
	22 Loans and other payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons	0	22	0
	23 Secured mortgages and notes payable to unrelated third parties		23	
	24 Unsecured notes and loans payable to unrelated third parties		24	
	25 Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17–24). Complete Part X of Schedule D	0	25	0
	26 Total liabilities. Add lines 17 through 25	225,741	26	271,400
Net Assets or Fund Balances	Organizations that follow FASB ASC 958, check here <input checked="" type="checkbox"/> and complete lines 27, 28, 32, and 33.			
	27 Net assets without donor restrictions	3,297,893	27	5,280,033
	28 Net assets with donor restrictions	2,284,822	28	1,926,055
	Organizations that do not follow FASB ASC 958, check here <input type="checkbox"/> and complete lines 29 through 33.			
	29 Capital stock or trust principal, or current funds		29	
	30 Paid-in or capital surplus, or land, building, or equipment fund		30	
	31 Retained earnings, endowment, accumulated income, or other funds		31	
	32 Total net assets or fund balances	5,582,715	32	7,206,088
33 Total liabilities and net assets/fund balances	5,808,456	33	7,477,488	

Part XI Reconciliation of Net Assets

Check if Schedule O contains a response or note to any line in this Part XI

1	Total revenue (must equal Part VIII, column (A), line 12)	1	8,056,528
2	Total expenses (must equal Part IX, column (A), line 25)	2	5,323,770
3	Revenue less expenses. Subtract line 2 from line 1	3	2,732,758
4	Net assets or fund balances at beginning of year (must equal Part X, line 32, column (A))	4	5,582,715
5	Net unrealized gains (losses) on investments	5	64,445
6	Donated services and use of facilities	6	
7	Investment expenses	7	
8	Prior period adjustments	8	
9	Other changes in net assets or fund balances (explain on Schedule O)	9	(1,173,830)
10	Net assets or fund balances at end of year. Combine lines 3 through 9 (must equal Part X, line 32, column (B))	10	7,206,088

Part XII Financial Statements and Reporting

Check if Schedule O contains a response or note to any line in this Part XII

		Yes	No
1	Accounting method used to prepare the Form 990: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other _____ If the organization changed its method of accounting from a prior year or checked "Other," explain on Schedule O.		
2a	Were the organization's financial statements compiled or reviewed by an independent accountant? If "Yes," check a box below to indicate whether the financial statements for the year were compiled or reviewed on a separate basis, consolidated basis, or both. <input type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis		<input checked="" type="checkbox"/>
b	Were the organization's financial statements audited by an independent accountant? If "Yes," check a box below to indicate whether the financial statements for the year were audited on a separate basis, consolidated basis, or both. <input type="checkbox"/> Separate basis <input checked="" type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis	<input checked="" type="checkbox"/>	
c	If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant? If the organization changed either its oversight process or selection process during the tax year, explain on Schedule O.	<input checked="" type="checkbox"/>	
3a	As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Uniform Guidance, 2 C.F.R. Part 200, Subpart F?		<input checked="" type="checkbox"/>
b	If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why on Schedule O and describe any steps taken to undergo such audits.		

**SCHEDULE A
(Form 990)**

Department of the Treasury
Internal Revenue Service

Public Charity Status and Public Support

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.

Attach to Form 990 or Form 990-EZ.

Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2024

**Open to Public
Inspection**

Name of the organization MOVING PICTURE INSTITUTE	Employer identification number 20-3237801
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Part I Reason for Public Charity Status. (All organizations must complete this part.) See instructions.

The organization is not a private foundation because it is: (For lines 1 through 12, check only one box.)

- 1 A church, convention of churches, or association of churches described in **section 170(b)(1)(A)(i)**.
- 2 A school described in **section 170(b)(1)(A)(ii)**. (Attach Schedule E (Form 990).)
- 3 A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii)**.
- 4 A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii)**. Enter the hospital's name, city, and state:
- 5 An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv)**. (Complete Part II.)
- 6 A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v)**.
- 7 An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi)**. (Complete Part II.)
- 8 A community trust described in **section 170(b)(1)(A)(vi)**. (Complete Part II.)
- 9 An agricultural research organization described in **section 170(b)(1)(A)(ix)** operated in conjunction with a land-grant college or university or a non-land-grant college of agriculture (see instructions). Enter the name, city, and state of the college or university:
- 10 An organization that normally receives (1) more than 33¹/₃% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions, subject to certain exceptions; and (2) no more than 33¹/₃% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See **section 509(a)(2)**. (Complete Part III.)
- 11 An organization organized and operated exclusively to test for public safety. See **section 509(a)(4)**.
- 12 An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in **section 509(a)(1)** or **section 509(a)(2)**. See **section 509(a)(3)**. Check the box on lines 12a through 12d that describes the type of supporting organization and complete lines 12e, 12f, and 12g.
 - a **Type I.** A supporting organization operated, supervised, or controlled by its supported organization(s), typically by giving the supported organization(s) the power to regularly appoint or elect a majority of the directors or trustees of the supporting organization. **You must complete Part IV, Sections A and B.**
 - b **Type II.** A supporting organization supervised or controlled in connection with its supported organization(s), by having control or management of the supporting organization vested in the same persons that control or manage the supported organization(s). **You must complete Part IV, Sections A and C.**
 - c **Type III functionally integrated.** A supporting organization operated in connection with, and functionally integrated with, its supported organization(s) (see instructions). **You must complete Part IV, Sections A, D, and E.**
 - d **Type III non-functionally integrated.** A supporting organization operated in connection with its supported organization(s) that is not functionally integrated. The organization generally must satisfy a distribution requirement and an attentiveness requirement (see instructions). **You must complete Part IV, Sections A and D, and Part V.**
 - e Check this box if the organization received a written determination from the IRS that it is a Type I, Type II, Type III functionally integrated, or Type III non-functionally integrated supporting organization.
- f Enter the number of supported organizations
- g Provide the following information about the supported organization(s).

(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1-10 above (see instructions))	(iv) Is the organization listed in your governing document?		(v) Amount of monetary support (see instructions)	(vi) Amount of other support (see instructions)
			Yes	No		
(A)						
(B)						
(C)						
(D)						
(E)						
Total						

Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)

(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

Section A. Public Support

Calendar year (or fiscal year beginning in)	(a) 2020	(b) 2021	(c) 2022	(d) 2023	(e) 2024	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")	7,540,788	6,621,878	12,521,326	10,901,526	7,109,356	44,694,874
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						0
3 The value of services or facilities furnished by a governmental unit to the organization without charge						0
4 Total. Add lines 1 through 3	7,540,788	6,621,878	12,521,326	10,901,526	7,109,356	44,694,874
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						3,226,965
6 Public support. Subtract line 5 from line 4						41,467,909

Section B. Total Support

Calendar year (or fiscal year beginning in)	(a) 2020	(b) 2021	(c) 2022	(d) 2023	(e) 2024	(f) Total
7 Amounts from line 4	7,540,788	6,621,878	12,521,326	10,901,526	7,109,356	44,694,874
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources	2,644	17,999	74,421	96,720	67,524	259,308
9 Net income from unrelated business activities, whether or not the business is regularly carried on						0
10 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.)	11,695	26,349	21,830	0	3,635	63,509
11 Total support. Add lines 7 through 10						45,017,691
12 Gross receipts from related activities, etc. (see instructions)					12	4,114,593
13 First 5 years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here						<input type="checkbox"/>

Section C. Computation of Public Support Percentage

14 Public support percentage for 2024 (line 6, column (f), divided by line 11, column (f))	14	92.11 %
15 Public support percentage from 2023 Schedule A, Part II, line 14	15	91.01 %
16a 33 1/3% support test—2024. If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization		<input checked="" type="checkbox"/>
b 33 1/3% support test—2023. If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization		<input type="checkbox"/>
17a 10%-facts-and-circumstances test—2024. If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the facts-and-circumstances test, check this box and stop here. Explain in Part VI how the organization meets the facts-and-circumstances test. The organization qualifies as a publicly supported organization		<input type="checkbox"/>
b 10%-facts-and-circumstances test—2023. If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the facts-and-circumstances test, check this box and stop here. Explain in Part VI how the organization meets the facts-and-circumstances test. The organization qualifies as a publicly supported organization		<input type="checkbox"/>
18 Private foundation. If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions		<input type="checkbox"/>

Part III Support Schedule for Organizations Described in Section 509(a)(2)

(Complete only if you checked the box on line 10 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

Section A. Public Support

Calendar year (or fiscal year beginning in)	(a) 2020	(b) 2021	(c) 2022	(d) 2023	(e) 2024	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")						
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 Total. Add lines 1 through 5						
7a Amounts included on lines 1, 2, and 3 received from disqualified persons						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year						
c Add lines 7a and 7b						
8 Public support. (Subtract line 7c from line 6.)						

Section B. Total Support

Calendar year (or fiscal year beginning in)	(a) 2020	(b) 2021	(c) 2022	(d) 2023	(e) 2024	(f) Total
9 Amounts from line 6						
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources						
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
c Add lines 10a and 10b						
11 Net income from unrelated business activities not included on line 10b, whether or not the business is regularly carried on						
12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.)						
13 Total support. (Add lines 9, 10c, 11, and 12.)						
14 First 5 years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here <input type="checkbox"/>						

Section C. Computation of Public Support Percentage

15 Public support percentage for 2024 (line 8, column (f), divided by line 13, column (f))	15	%
16 Public support percentage from 2023 Schedule A, Part III, line 15	16	%

Section D. Computation of Investment Income Percentage

17 Investment income percentage for 2024 (line 10c, column (f), divided by line 13, column (f))	17	%
18 Investment income percentage from 2023 Schedule A, Part III, line 17	18	%
19a 33 1/3% support tests—2024. If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and stop here . The organization qualifies as a publicly supported organization <input type="checkbox"/>		
b 33 1/3% support tests—2023. If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3%, and line 18 is not more than 33 1/3%, check this box and stop here . The organization qualifies as a publicly supported organization <input type="checkbox"/>		
20 Private foundation. If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions <input type="checkbox"/>		

Part IV Supporting Organizations

(Complete only if you checked a box on line 12 of Part I. If you checked box 12a, Part I, complete Sections A and B. If you checked box 12b, Part I, complete Sections A and C. If you checked box 12c, Part I, complete Sections A, D, and E. If you checked box 12d, Part I, complete Sections A and D, and complete Part V.)

Section A. All Supporting Organizations

		Yes	No
1	Are all of the organization's supported organizations listed by name in the organization's governing documents? <i>If "No," describe in Part VI how the supported organizations are designated. If designated by class or purpose, describe the designation. If historic and continuing relationship, explain.</i>		
2	Did the organization have any supported organization that does not have an IRS determination of status under section 509(a)(1) or (2)? <i>If "Yes," explain in Part VI how the organization determined that the supported organization was described in section 509(a)(1) or (2).</i>		
3a	Did the organization have a supported organization described in section 501(c)(4), (5), or (6)? <i>If "Yes," answer lines 3b and 3c below.</i>		
3b	Did the organization confirm that each supported organization qualified under section 501(c)(4), (5), or (6) and satisfied the public support tests under section 509(a)(2)? <i>If "Yes," describe in Part VI when and how the organization made the determination.</i>		
3c	Did the organization ensure that all support to such organizations was used exclusively for section 170(c)(2)(B) purposes? <i>If "Yes," explain in Part VI what controls the organization put in place to ensure such use.</i>		
4a	Was any supported organization not organized in the United States ("foreign supported organization")? <i>If "Yes," and if you checked box 12a or 12b in Part I, answer lines 4b and 4c below.</i>		
4b	Did the organization have ultimate control and discretion in deciding whether to make grants to the foreign supported organization? <i>If "Yes," describe in Part VI how the organization had such control and discretion despite being controlled or supervised by or in connection with its supported organizations.</i>		
4c	Did the organization support any foreign supported organization that does not have an IRS determination under sections 501(c)(3) and 509(a)(1) or (2)? <i>If "Yes," explain in Part VI what controls the organization used to ensure that all support to the foreign supported organization was used exclusively for section 170(c)(2)(B) purposes.</i>		
5a	Did the organization add, substitute, or remove any supported organizations during the tax year? <i>If "Yes," answer lines 5b and 5c below (if applicable). Also, provide detail in Part VI, including (i) the names and EIN numbers of the supported organizations added, substituted, or removed; (ii) the reasons for each such action; (iii) the authority under the organization's organizing document authorizing such action; and (iv) how the action was accomplished (such as by amendment to the organizing document).</i>		
5b	Type I or Type II only. Was any added or substituted supported organization part of a class already designated in the organization's organizing document?		
5c	Substitutions only. Was the substitution the result of an event beyond the organization's control?		
6	Did the organization provide support (whether in the form of grants or the provision of services or facilities) to anyone other than (i) its supported organizations, (ii) individuals that are part of the charitable class benefited by one or more of its supported organizations, or (iii) other supporting organizations that also support or benefit one or more of the filing organization's supported organizations? <i>If "Yes," provide detail in Part VI.</i>		
7	Did the organization provide a grant, loan, compensation, or other similar payment to a substantial contributor (as defined in section 4958(c)(3)(C)), a family member of a substantial contributor, or a 35% controlled entity with regard to a substantial contributor? <i>If "Yes," complete Part I of Schedule L (Form 990).</i>		
8	Did the organization make a loan to a disqualified person (as defined in section 4958) not described on line 7? <i>If "Yes," complete Part I of Schedule L (Form 990).</i>		
9a	Was the organization controlled directly or indirectly at any time during the tax year by one or more disqualified persons, as defined in section 4946 (other than foundation managers and organizations described in section 509(a)(1) or (2))? <i>If "Yes," provide detail in Part VI.</i>		
9b	Did one or more disqualified persons (as defined on line 9a) hold a controlling interest in any entity in which the supporting organization had an interest? <i>If "Yes," provide detail in Part VI.</i>		
9c	Did a disqualified person (as defined on line 9a) have an ownership interest in, or derive any personal benefit from, assets in which the supporting organization also had an interest? <i>If "Yes," provide detail in Part VI.</i>		
10a	Was the organization subject to the excess business holdings rules of section 4943 because of section 4943(f) (regarding certain Type II supporting organizations, and all Type III non-functionally integrated supporting organizations)? <i>If "Yes," answer line 10b below.</i>		
10b	Did the organization have any excess business holdings in the tax year? <i>(Use Schedule C, Form 4720, to determine whether the organization had excess business holdings.)</i>		

Part IV Supporting Organizations (continued)

	Yes	No
11 Has the organization accepted a gift or contribution from any of the following persons?		
a A person who directly or indirectly controls, either alone or together with persons described on lines 11b and 11c below, the governing body of a supported organization?		
b A family member of a person described on line 11a above?		
c A 35% controlled entity of a person described on line 11a or 11b above? If "Yes" to line 11a, 11b, or 11c, provide detail in Part VI .		

Section B. Type I Supporting Organizations

	Yes	No
1 Did the governing body, members of the governing body, officers acting in their official capacity, or membership of one or more supported organizations have the power to regularly appoint or elect at least a majority of the organization's officers, directors, or trustees at all times during the tax year? If "No," describe in Part VI how the supported organization(s) effectively operated, supervised, or controlled the organization's activities. If the organization had more than one supported organization, describe how the powers to appoint and/or remove officers, directors, or trustees were allocated among the supported organizations and what conditions or restrictions, if any, applied to such powers during the tax year.		
2 Did the organization operate for the benefit of any supported organization other than the supported organization(s) that operated, supervised, or controlled the supporting organization? If "Yes," explain in Part VI how providing such benefit carried out the purposes of the supported organization(s) that operated, supervised, or controlled the supporting organization.		

Section C. Type II Supporting Organizations

	Yes	No
1 Were a majority of the organization's directors or trustees during the tax year also a majority of the directors or trustees of each of the organization's supported organization(s)? If "No," describe in Part VI how control or management of the supporting organization was vested in the same persons that controlled or managed the supported organization(s).		

Section D. All Type III Supporting Organizations

	Yes	No
1 Did the organization provide to each of its supported organizations, by the last day of the fifth month of the organization's tax year, (i) a written notice describing the type and amount of support provided during the prior tax year, (ii) a copy of the Form 990 that was most recently filed as of the date of notification, and (iii) copies of the organization's governing documents in effect on the date of notification, to the extent not previously provided?		
2 Were any of the organization's officers, directors, or trustees either (i) appointed or elected by the supported organization(s), or (ii) serving on the governing body of a supported organization? If "No," explain in Part VI how the organization maintained a close and continuous working relationship with the supported organization(s).		
3 By reason of the relationship described on line 2, above, did the organization's supported organizations have a significant voice in the organization's investment policies and in directing the use of the organization's income or assets at all times during the tax year? If "Yes," describe in Part VI the role the organization's supported organizations played in this regard.		

Section E. Type III Functionally Integrated Supporting Organizations

1 Check the box next to the method that the organization used to satisfy the Integral Part Test during the year (see instructions).		
a <input type="checkbox"/> The organization satisfied the Activities Test. Complete line 2 below.		
b <input type="checkbox"/> The organization is the parent of each of its supported organizations. Complete line 3 below.		
c <input type="checkbox"/> The organization supported a governmental entity. Describe in Part VI how you supported a governmental entity (see instructions).		
2 Activities Test. Answer lines 2a and 2b below.		
a Did substantially all of the organization's activities during the tax year directly further the exempt purposes of the supported organization(s) to which the organization was responsive? If "Yes," then in Part VI identify those supported organizations and explain how these activities directly furthered their exempt purposes, how the organization was responsive to those supported organizations, and how the organization determined that these activities constituted substantially all of its activities.		
b Did the activities described on line 2a, above, constitute activities that, but for the organization's involvement, one or more of the organization's supported organization(s) would have been engaged in? If "Yes," explain in Part VI the reasons for the organization's position that its supported organization(s) would have engaged in these activities but for the organization's involvement.		
3 Parent of Supported Organizations. Answer lines 3a and 3b below.		
a Did the organization have the power to regularly appoint or elect a majority of the officers, directors, or trustees of each of the supported organizations? If "Yes" or "No," provide details in Part VI .		
b Did the organization exercise a substantial degree of direction over the policies, programs, and activities of each of its supported organizations? If "Yes," describe in Part VI the role played by the organization in this regard.		

Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations

- 1** Check here if the organization satisfied the Integral Part Test as a qualifying trust on Nov. 20, 1970 (*explain in Part VI*). **See instructions.** All other Type III non-functionally integrated supporting organizations must complete Sections A through E.

Section A—Adjusted Net Income		(A) Prior Year	(B) Current Year (optional)
1	Net short-term capital gain	1	
2	Recoveries of prior-year distributions	2	
3	Other gross income (see instructions)	3	
4	Add lines 1 through 3.	4	
5	Depreciation and depletion	5	
6	Portion of operating expenses paid or incurred for production or collection of gross income or for management, conservation, or maintenance of property held for production of income (see instructions)	6	
7	Other expenses (see instructions)	7	
8	Adjusted Net Income (subtract lines 5, 6, and 7 from line 4)	8	
Section B—Minimum Asset Amount		(A) Prior Year	(B) Current Year (optional)
1	Aggregate fair market value of all non-exempt-use assets (see instructions for short tax year or assets held for part of year):		
a	Average monthly value of securities	1a	
b	Average monthly cash balances	1b	
c	Fair market value of other non-exempt-use assets	1c	
d	Total (add lines 1a, 1b, and 1c)	1d	
e	Discount claimed for blockage or other factors (<i>explain in detail in Part VI</i>):		
2	Acquisition indebtedness applicable to non-exempt-use assets	2	
3	Subtract line 2 from line 1d.	3	
4	Cash deemed held for exempt use. Enter 0.015 of line 3 (for greater amount, see instructions).	4	
5	Net value of non-exempt-use assets (subtract line 4 from line 3)	5	
6	Multiply line 5 by 0.035.	6	
7	Recoveries of prior-year distributions	7	
8	Minimum Asset Amount (add line 7 to line 6)	8	
Section C—Distributable Amount			Current Year
1	Adjusted net income for prior year (from Section A, line 8, column A)	1	
2	Enter 0.85 of line 1.	2	
3	Minimum asset amount for prior year (from Section B, line 8, column A)	3	
4	Enter greater of line 2 or line 3.	4	
5	Income tax imposed in prior year	5	
6	Distributable Amount. Subtract line 5 from line 4, unless subject to emergency temporary reduction (see instructions).	6	
7	<input type="checkbox"/> Check here if the current year is the organization's first as a non-functionally integrated Type III supporting organization (see instructions).		

Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations (continued)

Section D—Distributions		Current Year
1	Amounts paid to supported organizations to accomplish exempt purposes	1
2	Amounts paid to perform activity that directly furthers exempt purposes of supported organizations, in excess of income from activity	2
3	Administrative expenses paid to accomplish exempt purposes of supported organizations	3
4	Amounts paid to acquire exempt-use assets	4
5	Qualified set-aside amounts (prior IRS approval required—provide details in Part VI)	5
6	Other distributions (describe in Part VI). See instructions.	6
7	Total annual distributions. Add lines 1 through 6.	7
8	Distributions to attentive supported organizations to which the organization is responsive (provide details in Part VI). See instructions.	8
9	Distributable amount for 2024 from Section C, line 6	9
10	Line 8 amount divided by line 9 amount	10

Section E—Distribution Allocations (see instructions)	(i) Excess Distributions	(ii) Underdistributions Pre-2024	(iii) Distributable Amount for 2024
1 Distributable amount for 2024 from Section C, line 6			
2 Underdistributions, if any, for years prior to 2024 (reasonable cause required—explain in Part VI). See instructions.			
3 Excess distributions carryover, if any, to 2024			
a From 2019			
b From 2020			
c From 2021			
d From 2022			
e From 2023			
f Total of lines 3a through 3e			
g Applied to underdistributions of prior years			
h Applied to 2024 distributable amount			
i Carryover from 2019 not applied (see instructions)			
j Remainder. Subtract lines 3g, 3h, and 3i from line 3f.			
4 Distributions for 2024 from Section D, line 7: \$			
a Applied to underdistributions of prior years			
b Applied to 2024 distributable amount			
c Remainder. Subtract lines 4a and 4b from line 4.			
5 Remaining underdistributions for years prior to 2024, if any. Subtract lines 3g and 4a from line 2. For result greater than zero, explain in Part VI . See instructions.			
6 Remaining underdistributions for 2024. Subtract lines 3h and 4b from line 1. For result greater than zero, explain in Part VI . See instructions.			
7 Excess distributions carryover to 2025. Add lines 3j and 4c.			
8 Breakdown of line 7:			
a Excess from 2020 . . .			
b Excess from 2021 . . .			
c Excess from 2022 . . .			
d Excess from 2023 . . .			
e Excess from 2024 . . .			

Part VI

Provide the explanations required by Part II, line 10; Part II, line 17a or 17b; Part III, line 12; Part IV, Section A, lines 1, 2, 3b, 3c, 4b, 4c, 5a, 6, 9a, 9b, 9c, 11a, 11b, and 11c; Part IV, Section B, lines 1 and 2; Part IV, Section C, line 1; Part IV, Section D, lines 2 and 3; Part IV, Section E, lines 1c, 2a, 2b, 3a, and 3b; Part V, line 1; Part V, Section B, line 1e; Part V, Section D, lines 5, 6, and 8; and Part V, Section E, lines 2, 5, and 6. Also complete this part for any additional information. (See instructions.)

Return Reference - Identifier	Explanation						
SCHEDULE A, PART II, LINE 10 - OTHER INCOME	Description	(a) 2020	(b) 2021	(c) 2022	(d) 2023	(e) 2024	(f) Total
	(1) OTHER REVENUE	11,695	7,505	21,830	0	3,635	44,665
	(2) REFUNDS/REI MBURSEMEN TS	0	13,865	0	0	0	13,865
	(3) FISCAL SPONS ADM FEE	0	4,979	0	0	0	4,979
	Total	11,695	26,349	21,830	0	3,635	63,509

**Schedule B
(Form 990)**

(Rev. January 2025)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

Attach to Form 990, 990-EZ, or 990-PF.
Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047

Name of the organization MOVING PICTURE INSTITUTE	Employer identification number 20-3237801
---	---

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

- 501(c)(**3**) (enter number) organization
- 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
- 527 political organization

Form 990-PF

- 501(c)(3) exempt private foundation
- 4947(a)(1) nonexempt charitable trust treated as a private foundation
- 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

- For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33¹/₃% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000; or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h; or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I (entering "N/A" in column (b) instead of the contributor name and address), II, and III.
- For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year \$ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990).

Name of organization MOVING PICTURE INSTITUTE	Employer identification number 20-3237801
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Part I **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	----- ----- -----	\$ 1,658,600	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
2	----- ----- -----	\$ 1,386,000	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
3	----- ----- -----	\$ 400,000	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
4	----- ----- -----	\$ 325,000	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
5	----- ----- -----	\$ 300,000	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
6	----- ----- -----	\$ 200,000	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Name of organization MOVING PICTURE INSTITUTE	Employer identification number 20-3237801
---	---

Part I **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
7	----- ----- -----	\$ 200,000	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
8	----- ----- -----	\$ 150,000	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
-----	----- ----- -----	\$ -----	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
-----	----- ----- -----	\$ -----	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
-----	----- ----- -----	\$ -----	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
-----	----- ----- -----	\$ -----	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
-----	----- ----- -----	\$ -----	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Name of organization

MOVING PICTURE INSTITUTE

Employer identification number

20-3237801

Part II **Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
-----	----- ----- -----	\$ -----	-----
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
-----	----- ----- -----	\$ -----	-----
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
-----	----- ----- -----	\$ -----	-----
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
-----	----- ----- -----	\$ -----	-----
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
-----	----- ----- -----	\$ -----	-----
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
-----	----- ----- -----	\$ -----	-----

Name of organization MOVING PICTURE INSTITUTE	Employer identification number 20-3237801
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Part III *Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor.* Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of **\$1,000 or less** for the year. (Enter this information once. See instructions.) \$ _____
 Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-----	----- ----- -----	----- ----- -----	----- ----- -----

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee
----- ----- -----	----- ----- -----

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-----	----- ----- -----	----- ----- -----	----- ----- -----

(e) Transfer of gift	
Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee
----- ----- -----	----- ----- -----

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-----	----- ----- -----	----- ----- -----	----- ----- -----

(e) Transfer of gift	
Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee
----- ----- -----	----- ----- -----

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-----	----- ----- -----	----- ----- -----	----- ----- -----

(e) Transfer of gift	
Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee
----- ----- -----	----- ----- -----

SCHEDULE D (Form 990)

(Rev. January 2025)

Department of the Treasury Internal Revenue Service

Supplemental Financial Statements

Complete if the organization answered "Yes" on Form 990, Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b. Attach to Form 990.

Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

Open to Public Inspection

Name of the organization: MOVING PICTURE INSTITUTE; Employer identification number: 20-3237801

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts

Table with 2 columns: (a) Donor advised funds, (b) Funds and other accounts. Rows 1-4 for values, 5-6 for Yes/No questions.

Part II Conservation Easements

Form with multiple rows for questions about conservation easements, including a table for 'Held at the End of the Tax Year' with rows 2a-2d.

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets

Form with rows for questions about art and historical treasures, including revenue and asset amounts.

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets *(continued)*

3 Using the organization's acquisition, accession, and other records, check any of the following that make significant use of its collection items (check all that apply).

- a** Public exhibition
- b** Scholarly research
- c** Preservation for future generations
- d** Loan or exchange program
- e** Other _____

4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIII.

5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection? **Yes** **No**

Part IV Escrow and Custodial Arrangements

Complete if the organization answered "Yes" on Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

1a Is the organization an agent, trustee, custodian, or other intermediary for contributions or other assets not included on Form 990, Part X? **Yes** **No**

b If "Yes," explain the arrangement in Part XIII and complete the following table.

	Amount
1c Beginning balance	
1d Additions during the year	
1e Distributions during the year	
1f Ending balance	

2a Did the organization include an amount on Form 990, Part X, line 21, for escrow or custodial account liability? **Yes** **No**

b If "Yes," explain the arrangement in Part XIII. Check here if the explanation has been provided in Part XIII

Part V Endowment Funds

Complete if the organization answered "Yes" on Form 990, Part IV, line 10.

	(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1a Beginning of year balance					
b Contributions					
c Net investment earnings, gains, and losses					
d Grants or scholarships					
e Other expenditures for facilities and programs					
f Administrative expenses					
g End of year balance					

2 Provide the estimated percentage of the current year end balance (line 1g, column (a)) held as:

- a** Board designated or quasi-endowment _____%
- b** Permanent endowment _____%
- c** Term endowment _____%

The percentages on lines 2a, 2b, and 2c should equal 100%.

3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by:

- (i)** Unrelated organizations? **Yes** **No**
- (ii)** Related organizations? **Yes** **No**

	Yes	No
3a(i)		
3a(ii)		
3b		

b If "Yes" on line 3a(ii), are the related organizations listed as required on Schedule R?

4 Describe in Part XIII the intended uses of the organization's endowment funds.

Part VI Land, Buildings, and Equipment

Complete if the organization answered "Yes" on Form 990, Part IV, line 11a. See Form 990, Part X, line 10.

Description of property	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1a Land				
b Buildings				
c Leasehold improvements				
d Equipment		53,614	24,325	29,289
e Other				
Total. Add lines 1a through 1e. (Column (d) must equal Form 990, Part X, line 10c, column (B))				29,289

Part VII Investments—Other Securities

Complete if the organization answered "Yes" on Form 990, Part IV, line 11b. See Form 990, Part X, line 12.

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1) Financial derivatives		
(2) Closely held equity interests		
(3) Other _____		
(A) _____		
(B) _____		
(C) _____		
(D) _____		
(E) _____		
(F) _____		
(G) _____		
(H) _____		
Total. (Column (b) must equal Form 990, Part X, line 12, col. (B)) . . .		

Part VIII Investments—Program Related

Complete if the organization answered "Yes" on Form 990, Part IV, line 11c. See Form 990, Part X, line 13.

(a) Description of investment	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1)		
(2)		
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
Total. (Column (b) must equal Form 990, Part X, line 13, col. (B)) . . .		

Part IX Other Assets

Complete if the organization answered "Yes" on Form 990, Part IV, line 11d. See Form 990, Part X, line 15.

(a) Description	(b) Book value
(1) INVESTMENTS IN SUBSIDIARIES	986,676
(2) FILM PRODUCTION CREDITS RECEIVABLE	860,984
(3) SECURITY DEPOSITS	119,353
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
Total. (Column (b) must equal Form 990, Part X, line 15, col. (B))	1,967,013

Part X Other Liabilities

Complete if the organization answered "Yes" on Form 990, Part IV, line 11e or 11f. See Form 990, Part X, line 25.

1. (a) Description of liability	(b) Book value
(1) Federal income taxes	
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
Total. (Column (b) must equal Form 990, Part X, line 25, col. (B))	0

2. Liability for uncertain tax positions. In Part XIII, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FASB ASC 740. Check here if the text of the footnote has been provided in Part XIII .

Part XIII

Supplemental Information. Provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4; Part X, line 2; Part XI, lines 2d and 4b; and Part XII, lines 2d and 4b. Also complete this part to provide any additional information.

Return Reference - Identifier	Explanation
<p>SCHEDULE D, PART X, LINE 2 - FIN 48 (ASC 740) FOOTNOTE</p>	<p>MPI IS A SECTION 501(C)(3) ORGANIZATION EXEMPT FROM FEDERAL INCOME TAX ON RELATED INCOME UNDER SECTION 501(A) OF THE INTERNAL REVENUE CODE AND IS ALSO EXEMPT FROM NEW YORK STATE AND LOCAL INCOME TAXES PURSUANT TO THE CORRESPONDING STATE EXEMPTION PROVISION. THE ORGANIZATION IS SUBJECT TO TAX ON UNRELATED BUSINESS INCOME (UBI) IF IT EARNS INCOME FROM A TRADE OR BUSINESS THAT IS REGULARLY CARRIED ON AND NOT SUBSTANTIALLY RELATED TO ITS EXEMPT PURPOSE. FOR THE YEAR ENDED DECEMBER 31, 2024, THE ORGANIZATION HAD NO UBI.</p> <p>MPI HAS NOT TAKEN AN UNSUBSTANTIATED TAX POSITION THAT WOULD REQUIRE A LIABILITY UNDER GAAP. UNDER GAAP, AN ORGANIZATION MUST RECOGNIZE THE TAX LIABILITIES ASSOCIATED WITH TAX POSITIONS TAKEN FOR TAX RETURN PURPOSES WHEN IT IS MORE LIKELY THAN NOT THAT THE POSITION WILL NOT BE SUBSTANTIATED UPON EXAMINATION. MPI DOES NOT BELIEVE THERE ARE ANY MATERIAL UNCERTAIN TAX POSITIONS AND, ACCORDINGLY, HAS NOT RECOGNIZED ANY LIABILITY FOR UNRECOGNIZED TAX BENEFITS AS OF DECEMBER 31, 2024. MPI HAS FILED INTERNAL REVENUE SERVICES (IRS) FORM 990 TAX RETURNS, AS REQUIRED, AND ALL OTHER APPLICABLE RETURNS IN JURISDICTIONS WHERE IT IS REQUIRED. FOR THE YEAR ENDED DECEMBER 31, 2024, THERE WERE NO INTEREST OR PENALTIES RECORDED OR INCLUDED IN THE ACCOMPANYING CONSOLIDATED FINANCIAL STATEMENTS. MPI IS SUBJECT TO ROUTINE AUDITS BY TAXING AUTHORITIES. AS OF DECEMBER 31, 2024, MPI WAS NOT SUBJECT TO ANY EXAMINATION BY A TAXING AUTHORITY.</p> <p>MPI ORIGINAL FILMS LLC, MPI ORIGINAL BRYCE LLC, MPI ORIGINAL YOSEMITE LLC, MPI ORIGINAL ARCHES LLC, MPI ORIGINAL GREAT SMOKY MOUNTAIN LLC, MPI ORIGINAL DENALI LLC, AND MPI ORIGINAL HURON LLC ARE TREATED AS DISREGARDED ENTITIES FOR FEDERAL AND STATE PURPOSES. INCOME, DEDUCTIONS AND CREDITS FROM THESE ENTITIES ARE INCLUDABLE IN THE FEDERAL AND STATE INCOME TAX RETURNS OF THEIR MEMBERS. THEREFORE, NO LIABILITY OR PROVISION FOR INCOME TAXES FROM THE INCOME OF THE DISREGARDED ENTITIES IS INCLUDED IN THE ACCOMPANYING CONSOLIDATED STATEMENT OF ACTIVITIES. THESE ENTITIES DO NOT DERIVE INCOME FROM NEW YORK CITY SOURCES.</p>

**SCHEDULE I
(Form 990)**

(Rev. December 2024)

Department of the Treasury
Internal Revenue Service

**Grants and Other Assistance to Organizations,
Governments, and Individuals in the United States**

Complete if the organization answered "Yes" on Form 990, Part IV, line 21 or 22.

Attach to Form 990.

Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

**Open to Public
Inspection**

Name of the organization

MOVING PICTURE INSTITUTE

Employer identification number

20-3237801

Part I General Information on Grants and Assistance

- 1** Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance? **Yes** **No**
- 2** Describe in Part IV the organization's procedures for monitoring the use of grant funds in the United States.

Part II Grants and Other Assistance to Domestic Organizations and Domestic Governments. Complete if the organization answered "Yes" on Form 990, Part IV, line 21, for any recipient that received more than \$5,000. Part II can be duplicated if additional space is needed.

1 (a) Name and address of organization or government	(b) EIN	(c) IRC section (if applicable)	(d) Amount of cash grant	(e) Amount of noncash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of noncash assistance	(h) Purpose of grant or assistance
(1)							
(2)							
(3)							
(4)							
(5)							
(6)							
(7)							
(8)							
(9)							
(10)							
(11)							
(12)							

- 2** Enter total number of section 501(c)(3) and government organizations listed in the line 1 table
- 3** Enter total number of other organizations listed in the line 1 table

Part IV

Supplemental Information. Provide the information required in Part I, line 2, Part III, column (b), and any other additional information.

Return Reference - Identifier	Explanation
SCHEDULE I, PART I, LINE 2 - PROCEDURES FOR MONITORING USE OF GRANT FUNDS	GRANTEES PROVIDE PROGRESS REPORTS TO MPI HALFWAY THROUGH AND AT THE END OF THE DESIGNATED GRANT PERIOD. THE REPORTS DETAIL ACCOMPLISHMENTS AND INCLUDE COPIES OF MATERIALS PRODUCED AS A RESULT OF THE GRANT, INCLUDING DIGITAL COPIES OF FILMS AND COPIES OF WRITTEN MATERIALS SUCH AS SCREENPLAYS. THE FINAL REPORT INCLUDES A DETAILED ACCOUNTING OF HOW THE FUNDS WERE SPENT.

**SCHEDULE J
(Form 990)**

(Rev. January 2025)

Department of the Treasury
Internal Revenue Service

Compensation Information

For certain Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees
Complete if the organization answered "Yes" on Form 990, Part IV, line 23.
Attach to Form 990.
Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

Open to Public Inspection

Name of the organization

MOVING PICTURE INSTITUTE

Employer identification number

20-3237801

Part I Questions Regarding Compensation

	Yes	No
<p>1a Check the appropriate box(es) if the organization provided any of the following to or for a person listed on Form 990, Part VII, Section A, line 1a. Complete Part III to provide any relevant information regarding these items.</p> <p> <input type="checkbox"/> First-class or charter travel <input type="checkbox"/> Housing allowance or residence for personal use <input type="checkbox"/> Travel for companions <input type="checkbox"/> Payments for business use of personal residence <input type="checkbox"/> Tax indemnification and gross-up payments <input type="checkbox"/> Health or social club dues or initiation fees <input type="checkbox"/> Discretionary spending account <input type="checkbox"/> Personal services (such as maid, chauffeur, chef) </p>		
<p>b If any of the boxes on line 1a are checked, did the organization follow a written policy regarding payment or reimbursement or provision of all of the expenses described above? If "No," complete Part III to explain</p>	1b	
<p>2 Did the organization require substantiation prior to reimbursing or allowing expenses incurred by all directors, trustees, and officers, including the CEO/Executive Director, regarding the items checked on line 1a?</p>	2	
<p>3 Indicate which, if any, of the following the organization used to establish the compensation of the organization's CEO/Executive Director. Check all that apply. Do not check any boxes for methods used by a related organization to establish compensation of the CEO/Executive Director, but explain in Part III.</p> <p> <input checked="" type="checkbox"/> Compensation committee <input type="checkbox"/> Written employment contract <input checked="" type="checkbox"/> Independent compensation consultant <input checked="" type="checkbox"/> Compensation survey or study <input checked="" type="checkbox"/> Form 990 of other organizations <input checked="" type="checkbox"/> Approval by the board or compensation committee </p>		
<p>4 During the year, did any person listed on Form 990, Part VII, Section A, line 1a, with respect to the filing organization or a related organization:</p>		
<p>a Receive a severance payment or change-of-control payment?</p>	4a	✓
<p>b Participate in or receive payment from a supplemental nonqualified retirement plan?</p>	4b	✓
<p>c Participate in or receive payment from an equity-based compensation arrangement?</p> <p>If "Yes" to any of lines 4a–c, list the persons and provide the applicable amounts for each item in Part III.</p>	4c	✓
<p>Only section 501(c)(3), 501(c)(4), and 501(c)(29) organizations must complete lines 5–9.</p>		
<p>5 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the revenues of:</p>		
<p>a The organization?</p>	5a	✓
<p>b Any related organization?</p> <p>If "Yes" on line 5a or 5b, describe in Part III.</p>	5b	✓
<p>6 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the net earnings of:</p>		
<p>a The organization?</p>	6a	✓
<p>b Any related organization?</p> <p>If "Yes" on line 6a or 6b, describe in Part III.</p>	6b	✓
<p>7 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization provide any nonfixed payments not described on lines 5 and 6? If "Yes," describe in Part III</p>	7	✓
<p>8 Were any amounts reported on Form 990, Part VII, paid or accrued pursuant to a contract that was subject to the initial contract exception described in Regulations section 53.4958-4(a)(3)? If "Yes," describe in Part III</p>	8	✓
<p>9 If "Yes" on line 8, did the organization also follow the rebuttable presumption procedure described in Regulations section 53.4958-6(c)?</p>	9	

Part II Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees. Use duplicate copies if additional space is needed.

For each individual whose compensation must be reported on Schedule J, report compensation from the organization on row (i) and from related organizations, described in the instructions, on row (ii). Do not list any individuals that aren't listed on Form 990, Part VII.

Note: The sum of columns (B)(i)–(iii) for each listed individual must equal the total amount of Form 990, Part VII, Section A, line 1a, applicable column (D) and (E) amounts for that individual.

(A) Name and Title		(B) Breakdown of W-2 and/or 1099-MISC and/or 1099-NEC compensation			(C) Retirement and other deferred compensation	(D) Nontaxable benefits	(E) Total of columns (B)(i)–(D)	(F) Compensation in column (B) reported as deferred on prior Form 990
		(i) Base compensation	(ii) Bonus & incentive compensation	(iii) Other reportable compensation				
1	ROB PFALTZGRAFF PRESIDENT	(i) 358,767	108,095	0	46,000	13,845	526,707	0
	(ii)	0	0	0	0	0	0	0
2	NICK REID EXECUTIVE VP/TREASURER	(i) 259,629	79,298	0	34,473	33,075	406,475	0
	(ii)	0	0	0	0	0	0	0
3	LANA LINK SENIOR VP/SECRETARY	(i) 229,024	45,711	0	27,522	14,238	316,495	0
	(ii)	0	0	0	0	0	0	0
4	JOSEPH COREY DR.OF PHILANTHROPIC INVESTMENTS	(i) 160,144	24,490	0	18,816	8,954	212,404	0
	(ii)	0	0	0	0	0	0	0
5	TARA GALLARDY DIRECTOR OF PRODUCTION COORDINATION	(i) 116,415	22,740	0	13,915	694	153,764	0
	(ii)	0	0	0	0	0	0	0
6		(i)						
	(ii)							
7		(i)						
	(ii)							
8		(i)						
	(ii)							
9		(i)						
	(ii)							
10		(i)						
	(ii)							
11		(i)						
	(ii)							
12		(i)						
	(ii)							
13		(i)						
	(ii)							
14		(i)						
	(ii)							
15		(i)						
	(ii)							
16		(i)						
	(ii)							

Part III

Supplemental Information. Provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 3, 4a, 4b, 4c, 5a, 5b, 6a, 6b, 7, and 8, and for Part II. Also complete this part for any additional information.

Return Reference - Identifier	Explanation
SCHEDULE J, PART I, LINE 7 - NON-FIXED PAYMENTS	THE INDIVIDUALS INCLUDED IN PART II RECEIVED A DISCRETIONARY BONUS AS REPORTED IN COLUMN B(II) WHICH WAS BASED ON ANNUAL PERFORMANCE REVIEWS AND APPROVED BY THE BOARD.

**SCHEDULE O
(Form 990)**

(Rev. January 2025)

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990 or 990-EZ

**Complete to provide information for responses to specific questions on
Form 990 or 990-EZ or to provide any additional information.**

Attach to Form 990 or Form 990-EZ.

Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

**Open to Public
Inspection**

Name of the organization

MOVING PICTURE INSTITUTE

Employer identification number

20-3237801

Return Reference - Identifier	Explanation
FORM 990, PART III, LINE 4A - PROGRAM SERVICE DESCRIPTION	MPI'S RISING FILMMAKER PROGRAM HAS SUPPORTED 678 FILMMAKERS WITH A TOTAL OF 1,064 FELLOWSHIPS SINCE THE PROGRAM BEGAN IN 2006-AND NOW SUPPORTS APPROXIMATELY 80 FILMMAKERS EACH YEAR. WE ARE LAUNCHING THE CAREERS OF A GENERATION OF FILMMAKERS BY OFFERING THEM EXCEPTIONAL TRAINING OPPORTUNITIES, ENABLING THEM TO ESTABLISH INDUSTRY CREDIBILITY, AND EMPOWERING THEM TO BECOME ECONOMICALLY SELF-SUFFICIENT. THEIR FUTURE SUCCESS IS THEIR OWN-BUT, AS THEY OFTEN REMARK, MPI MAKES IT POSSIBLE BY PROVIDING KEY SUPPORT.
FORM 990, PART III, LINE 4B - PROGRAM SERVICE DESCRIPTION	<p>PRODUCED BY MPI FOR WIDE DISTRIBUTION WITH TWO GOALS IN MIND-TO CHANGE MINDS AND INSPIRE ACTION.</p> <p>THE 2024 MPI ORIGINAL MOTHERLAND, WHICH WILL BE RELEASED IN 2025 IS A CASE STUDY FOR HOW OUR INTEGRATED PROGRAMS WORK. THE FILM WAS WRITTEN BY AN MPI FILMMAKER, DIRECTED BY ANOTHER FILMMAKER FROM OUR NETWORK, AND ALLOWED FOR OUR FILMMAKERS TO WORK ON SET IN A VARIETY OF CAPACITIES FROM PRODUCTION ASSISTANT TO DIRECTOR'S SHADOW. MOTHERLAND PREMIERED AT THE OMAHA FILM FESTIVAL AND CONTINUES ITS FESTIVAL RUN WHERE IT IS EARNING ACCOLADES LIKE BEST ACTRESS AT THE VERMONT FILM AND FOLKLORE FESTIVAL. MPI SECURED DISTRIBUTION WITH VERTICAL, AND A LIMITED THEATRICAL RELEASE FOLLOWED BY AVAILABILITY ON STREAMING PLATFORMS IS SCHEDULED FOR SEPTEMBER 2025.</p> <p>MPI ALSO PROVIDES OTHER NONPROFIT ORGANIZATIONS COMPLIMENTARY ACCESS TO ITS FILM LIBRARY AND ENCOURAGES THEM TO USE THEIR FILMS AS A TOOL TO EDUCATE THEIR LOCAL COMMUNITIES ABOUT ISSUES RELATED TO HUMAN FREEDOM AND INSPIRE THEM TO TAKE ACTION.</p> <p>MPI'S CURRENT PRODUCTION SLATE INCLUDES EIGHTEEN ACTIVE FILM PROJECTS.</p>
FORM 990, PART VI, LINE 11B - REVIEW OF FORM 990 BY GOVERNING BODY	MPI HAS ITS FORM 990 PREPARED BY AN OUTSIDE ACCOUNTING FIRM AND HAS ESTABLISHED THE FOLLOWING REVIEW PROCESS TO ENSURE THAT THE INFORMATION REPORTED IS COMPLETE AND ACCURATE. WHEN THE FORM 990 HAS BEEN PREPARED, REVIEWED BY MANAGEMENT, AND IS READY TO BE FILED WITH THE INTERNAL REVENUE SERVICE, IT'S SUBMITTED ELECTRONICALLY TO MEMBERS OF THE ORGANIZATION'S GOVERNING BODY FOR ANY COMMENTS PRIOR TO ITS SUBMISSION. THE GOVERNING BODY IS GIVEN ONE WEEK TO REVIEW THE PREPARED FORM 990 AND PROVIDE THEIR COMMENTS. ANY COMMENTS ARE THEN GROUPED, SUMMARIZED, AND PROVIDED TO THE AUDIT COMMITTEE FOR THEIR REVIEW. EACH ISSUE IS DOCUMENTED AND ADDRESSED UNTIL THE RETURN IS FINALIZED AND APPROVED FOR FILING.
FORM 990, PART VI, LINE 12C - CONFLICT OF INTEREST POLICY	<p>MPI HAS A WRITTEN CONFLICT OF INTEREST POLICY, WHICH IS MONITORED AND ENFORCED ANNUALLY BY THE BOARD OF DIRECTORS. EACH DIRECTOR, PRINCIPAL OFFICER, AND MEMBER OF A COMMITTEE WITH GOVERNING BOARD DELEGATED POWERS MUST ANNUALLY SIGN A STATEMENT WHICH AFFIRMS SUCH PERSON HAS RECEIVED A COPY OF THE CONFLICT OF INTEREST POLICY; HAS READ AND UNDERSTANDS THE POLICY; HAS AGREED TO COMPLY WITH THE POLICY; AND UNDERSTANDS THE ORGANIZATION IS CHARITABLE AND IN ORDER TO MAINTAIN ITS FEDERAL TAX EXEMPTION IT MUST ENGAGE PRIMARILY IN ACTIVITIES WHICH ACCOMPLISH ONE OR MORE OF ITS TAX-EXEMPT PURPOSES.</p> <p>IN CONNECTION WITH ANY ACTUAL OR POSSIBLE CONFLICT OF INTEREST, AN INTERESTED PERSON MUST DISCLOSE THE EXISTENCE OF THE FINANCIAL INTEREST AND BE GIVEN THE OPPORTUNITY TO DISCLOSE ALL MATERIAL FACTS TO THE DIRECTORS AND MEMBERS OF COMMITTEES WITH GOVERNING BOARD DELEGATED POWERS CONSIDERING THE PROPOSED TRANSACTION OR ARRANGEMENT. AFTER DISCLOSURE OF THE FINANCIAL INTEREST AND ALL MATERIAL FACTS, AND AFTER ANY DISCUSSION WITH THE INTERESTED PERSON, HE/SHE MUST LEAVE THE GOVERNING BOARD OR COMMITTEE MEETING WHILE THE DETERMINATION OF A CONFLICT OF INTEREST IS DISCUSSED AND VOTED UPON. THE REMAINING BOARD OR COMMITTEE MEMBERS SHALL DECIDE IF A CONFLICT OF INTEREST EXISTS.</p> <p>ANY DISCUSSION REGARDING THE CONFLICT-OF-INTEREST TRANSACTION IS DOCUMENTED IN THE MINUTES OF THE BOARD MEETINGS. THE MINUTES OF THE BOARD MEETINGS SHALL REFLECT THE CONFLICT OF INTEREST THAT WAS DISCLOSED, THE NAME OF THE INTERESTED PERSON, AND FINAL DECISION ON THE CONFLICT-OF-INTEREST TRANSACTION.</p>
FORM 990, PART VI, LINE 15A - PROCESS TO ESTABLISH COMPENSATION OF TOP MANAGEMENT OFFICIAL	<p>THE BOARD OF DIRECTORS COMPENSATION COMMITTEE REVIEWS THE COMPENSATION OF THE CEO AND ALL OTHER OFFICERS ON AN ANNUAL BASIS AND PRESENTS THE SALARY AND BONUS RECOMMENDATIONS TO THE BOARD FOR BOARD APPROVAL BY MAJORITY VOTE.</p> <p>THE COMPENSATION COMMITTEE REVIEWS PUBLIC SALARY DATA OF SIMILAR ORGANIZATIONS AND PRM CONSULTING GROUP, INC.'S "MANAGEMENT COMPENSATION REPORT OF NOT-FOR-PROFIT ORGANIZATIONS" TO DETERMINE REASONABLE COMPENSATION.</p>

**SCHEDULE O
(Form 990)**

(Rev. January 2025)

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on
Form 990 or 990-EZ or to provide any additional information.

Attach to Form 990 or Form 990-EZ.

Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

**Open to Public
Inspection**

Name of the organization

MOVING PICTURE INSTITUTE

Employer identification number

20-3237801

Return Reference - Identifier	Explanation				
FORM 990, PART VI, LINE 15B - PROCESS TO ESTABLISH COMPENSATION OF OTHER OFFICERS OR KEY EMPLOYEES	<p>THE BOARD OF DIRECTORS COMPENSATION COMMITTEE REVIEWS THE COMPENSATION OF ALL OFFICERS ON AN ANNUAL BASIS AND PRESENTS THE SALARY AND BONUS RECOMMENDATIONS TO THE BOARD FOR BOARD APPROVAL BY MAJORITY VOTE.</p> <p>THE COMPENSATION COMMITTEE REVIEWS PUBLIC SALARY DATA OF SIMILAR ORGANIZATIONS AND PRM CONSULTING GROUP, INC.'S "MANAGEMENT COMPENSATION REPORT OF NOT-FOR-PROFIT ORGANIZATIONS" TO DETERMINE REASONABLE COMPENSATION.</p>				
FORM 990, PART VI, LINE 17 - STATES WITH WHICH A COPY OF THIS FORM 990 IS REQUIRED TO BE FILED	CT, FL, GA, HI, IL, KS, KY, MA, MD, MI, MN, MS, NC, ND, NH, NJ, NM, NY, OR, PA, RI, SC, TN, UT, VA, WA, WI, WV				
FORM 990, PART VI, LINE 19 - REQUIRED DOCUMENTS AVAILABLE TO THE PUBLIC	UPON REQUEST, THE ORGANIZATION WILL MAKE AVAILABLE ONLY THOSE DOCUMENTS REQUIRED TO BE DISCLOSED UNDER THE PUBLIC INSPECTION LAWS.				
FORM 990, PART XI, LINE 9 - OTHER CHANGES IN NET ASSETS OR FUND BALANCES	<table border="1"> <thead> <tr> <th data-bbox="456 747 1304 779">(a) Description</th> <th data-bbox="1308 747 1523 779">(b) Amount</th> </tr> </thead> <tbody> <tr> <td data-bbox="456 785 1304 829">NET ASSET ADJUSTMENT FOR TWO DISREGARDED ENTITIES ELECTING TO BE TREATED AS CORPORATIONS</td> <td data-bbox="1308 785 1523 829">- 1,173,830</td> </tr> </tbody> </table>	(a) Description	(b) Amount	NET ASSET ADJUSTMENT FOR TWO DISREGARDED ENTITIES ELECTING TO BE TREATED AS CORPORATIONS	- 1,173,830
	(a) Description	(b) Amount			
NET ASSET ADJUSTMENT FOR TWO DISREGARDED ENTITIES ELECTING TO BE TREATED AS CORPORATIONS	- 1,173,830				
FORM 990, PART XII, LINE 2C - CHANGE OF OVERSIGHT PROCESS OR SELECTION PROCESS	THE AUDIT COMMITTEE OF THE BOARD ASSUMES RESPONSIBILITY FOR THE OVERSIGHT OF THE AUDIT OF ITS FINANCIAL STATEMENTS AND THE SELECTION OF AN INDEPENDENT ACCOUNTANT. THIS PROCESS HAS NOT CHANGED FROM THE PRIOR YEAR.				

**SCHEDULE R
(Form 990)**

(Rev. January 2025)

Department of the Treasury
Internal Revenue Service

Related Organizations and Unrelated Partnerships

Complete if the organization answered "Yes" on Form 990, Part IV, line 33, 34, 35b, 36, or 37.

Attach to Form 990.

Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

**Open to Public
Inspection**

Name of the organization

MOVING PICTURE INSTITUTE

Employer identification number

20-3237801

Part I Identification of Disregarded Entities. Complete if the organization answered "Yes" on Form 990, Part IV, line 33.

(a) Name, address, and EIN (if applicable) of disregarded entity	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Total income	(e) End-of-year assets	(f) Direct controlling entity
(1) MPI ORIGINAL YOSEMITE, LLC (82-2259873) 375 GREENWICH STREET, NEW YORK, NY 10013	EXEMPT MISSION FILM PRODUCTION	NY	32,121	5,000	MPI
(2) MPI ORIGINAL HURON, LLC (85-0993390) 375 GREENWICH STREET, NEW YORK, NY 10013	EXEMPT MISSION FILM PRODUCTION	CA	98,341	31,167	MPI
(3) MPI ORIGINAL BRYCE, LLC (85-1015506) 375 GREENWICH STREET, NEW YORK, NY 10013	EXEMPT MISSION FILM PRODUCTION	CA	782,648	412,995	MPI
(4) MPI ORIGINAL FILMS, LLC (85-0978940) 375 GREENWICH STREET, NEW YORK, NY 10013	EXEMPT MISSION FILM PRODUCTION	CA	32,121	9,087	MPI
(5) MPI ORIGINAL GREAT SMOKY LLC (93-2895210) 376 GREENWICH STREET, NEW YORK, NY 10013	EXEMPT MISSION FILM PRODUCTION	CA	0	5,000	MPI
(6) (SEE STATEMENT)					

Part II Identification of Related Tax-Exempt Organizations. Complete if the organization answered "Yes" on Form 990, Part IV, line 34, because it had one or more related tax-exempt organizations during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Exempt Code section	(e) Public charity status (if section 501(c)(3))	(f) Direct controlling entity	(g) Section 512(b)(13) controlled entity?	
						Yes	No
(1)							
(2)							
(3)							
(4)							
(5)							
(6)							
(7)							

Part III Identification of Related Organizations Taxable as a Partnership. Complete if the organization answered "Yes" on Form 990, Part IV, line 34, because it had one or more related organizations treated as a partnership during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Predominant income (related, unrelated, excluded from tax under sections 512–514)	(f) Share of total income	(g) Share of end-of-year assets	(h) Disproportionate allocations?		(i) Code V—UBI amount in box 20 of Schedule K-1 (Form 1065)	(j) General or managing partner?		(k) Percentage ownership
							Yes	No		Yes	No	
(1)-----												
(2)-----												
(3)-----												
(4)-----												
(5)-----												
(6)-----												
(7)-----												

Part IV Identification of Related Organizations Taxable as a Corporation or Trust. Complete if the organization answered "Yes" on Form 990, Part IV, line 34, because it had one or more related organizations treated as a corporation or trust during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Type of entity (C corp, S corp, or trust)	(f) Share of total income	(g) Share of end-of-year assets	(h) Percentage ownership	(i) Section 512(b)(13) controlled entity?	
								Yes	No
(1)(SEE STATEMENT)-----									
(2)-----									
(3)-----									
(4)-----									
(5)-----									
(6)-----									
(7)-----									

Part V Transactions With Related Organizations. Complete if the organization answered "Yes" on Form 990, Part IV, line 34, 35b, or 36.

Note: Complete line 1 if any entity is listed in Parts II, III, or IV of this schedule.

	Yes	No
1 During the tax year, did the organization engage in any of the following transactions with one or more related organizations listed in Parts II-IV?		
a Receipt of (i) interest, (ii) annuities, (iii) royalties, or (iv) rent from a controlled entity		✓
b Gift, grant, or capital contribution to related organization(s)		✓
c Gift, grant, or capital contribution from related organization(s)		✓
d Loans or loan guarantees to or for related organization(s)		✓
e Loans or loan guarantees by related organization(s)		✓
f Dividends from related organization(s)		✓
g Sale of assets to related organization(s)		✓
h Purchase of assets from related organization(s)		✓
i Exchange of assets with related organization(s)	✓	
j Lease of facilities, equipment, or other assets to related organization(s)		✓
k Lease of facilities, equipment, or other assets from related organization(s)		✓
l Performance of services or membership or fundraising solicitations for related organization(s)		✓
m Performance of services or membership or fundraising solicitations by related organization(s)		✓
n Sharing of facilities, equipment, mailing lists, or other assets with related organization(s)		✓
o Sharing of paid employees with related organization(s)	✓	
p Reimbursement paid to related organization(s) for expenses	✓	
q Reimbursement paid by related organization(s) for expenses		✓
r Other transfer of cash or property to related organization(s)		✓
s Other transfer of cash or property from related organization(s)		✓

2 If the answer to any of the above is "Yes," see the instructions for information on who must complete this line, including covered relationships and transaction thresholds.

(a) Name of related organization	(b) Transaction type (a-s)	(c) Amount involved	(d) Method of determining amount involved
(1) MPI ORIGINAL HUDSON LLC	I	148,641	COST
(2) MPI ORIGINAL CANYONLANDS LLC	I	838,034	COST
(3) MPI ORIGINAL HUDSON LLC	O	257,602	COST
(4) MPI ORIGINAL CANYONLANDS LLC	O	708,405	COST
(5) MPI ORIGINAL BRYCE, LLC	O	257,602	COST
(6) (SEE STATEMENT)			

Part VI **Unrelated Organizations Taxable as a Partnership.** Complete if the organization answered "Yes" on Form 990, Part IV, line 37.

Provide the following information for each entity taxed as a partnership through which the organization conducted more than five percent of its activities (measured by total assets or gross revenue) that was not a related organization. See instructions regarding exclusion for certain investment partnerships.

(a) Name, address, and EIN of entity	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Predominant income (related, unrelated, excluded from tax under sections 512–514)	(e) Are all partners section 501(c)(3) organizations?		(f) Share of total income	(g) Share of end-of-year assets	(h) Disproportionate allocations?		(i) Code V—UBI amount in box 20 of Schedule K-1 (Form 1065)	(j) General or managing partner?		(k) Percentage ownership
				Yes	No			Yes	No		Yes	No	
(1)													
(2)													
(3)													
(4)													
(5)													
(6)													
(7)													
(8)													
(9)													
(10)													
(11)													
(12)													
(13)													
(14)													
(15)													
(16)													

Part I**Identification of Disregarded Entities** (continued)

(a) Name, address and EIN of disregarded entity	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Total Income	(e) End-of-year assets	(f) Direct controlling entity
(6) MPI ORIGINAL ARCHES LLC (93-2863778) 377 GREENWICH STREET, NEW YORK, NY 10013	EXEMPT MISSION FILM PRODUCTION	CA	0	5,000	MPI
(7) MPI ORIGINAL DENALI LLC (93-2918639) 378 GREENWICH STREET, NEW YORK, NY 10013	EXEMPT MISSION FILM PRODUCTION	CA	0	0	MPI

Part IV**Identification of Related Organizations Taxable as a Corporation or Trust** (continued)

(a) Name, address and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Type of entity (C-corp, S-corp or trust)	(f) Share of total income	(g) Share of end-of-year assets	(h) Percentage ownership	(i) Section 512(b)(13) controlled entity?	
								Yes	No
(1) MPI ORIGINAL HUDSON LLC (87-1881365) 375 GREENWICH STREET, NEW YORK, NY 10013	FILM PRODUCTION	NY	MPI	C CORPORATION	415,769	882,095	100.00	✓	
(2) MPI ORIGINAL CANYONLANDS LLC (93-2834466) 375 GREENWICH STREET, NEW YORK, NY 10013	FILM PRODUCTION	CA	MPI	C CORPORATION	1,104,638	1,116,382	100.00	✓	

Part V**Transactions with Related Organizations** (continued)

(a) Name of other organization	(b) Transaction type (a-s)	(c) Amount Involved	(d) Method of determining amount involved
(6) MPI ORIGINAL HURON, LLC	O	128,801	COST
(7) MPI ORIGINAL GREAT SMOKY LLC	O	257,602	COST
(8) MPI ORIGINAL CANYONLANDS LLC	P	245,573	COST
(9) MPI ORIGINAL BRYCE, LLC	P	336,956	COST
(10) MPI ORIGINAL HURON, LLC	P	93,533	COST

Moving Picture Institute and Subsidiaries

Consolidated Financial Statements
and Supplementary Information
Year Ended December 31, 2024

The report accompanying these financial statements was issued by BDO USA, P.C., a Virginia professional corporation, and the U.S. member of BDO International Limited, a UK company limited by guarantee.



Moving Picture Institute and Subsidiaries

Consolidated Financial Statements
Year Ended December 31, 2024

Moving Picture Institute and Subsidiaries

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Independent Auditor's Report

The Board of Directors
Moving Picture Institute and Subsidiaries
New York, New York

Opinion

We have audited the consolidated financial statements of Moving Picture Institute and Subsidiaries (MPI), which comprise the consolidated statement of financial position as of December 31, 2024, and the related consolidated statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the consolidated financial statements.

In our opinion, the accompanying consolidated financial statements present fairly, in all material respects, the financial position of MPI as of December 31, 2024, and the results of its operations and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of MPI and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about MPI's ability to continue as a going concern within one year after the date that the consolidated financial statements are available to be issued.



Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the consolidated financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the consolidated financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of MPI's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the consolidated financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about MPI's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Report on Summarized Comparative Information

We have previously audited the 2023 consolidated financial statements of MPI and our report, dated April 22, 2024, expressed an unmodified opinion on those audited consolidated financial statements. In our opinion, the summarized comparative information presented herein as of and for the year ended December 31, 2023, is consistent, in all material respects, with the audited consolidated financial statements from which it has been derived.



Supplementary Information

Our audit of the consolidated financial statements were conducted for the purpose of forming an opinion on those consolidated financial statements as a whole. The supplemental information presented on pages 18-19 is presented for the purposes of additional analysis and is not a required part of the of the consolidated financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the consolidated financial statements. The information has been subjected to the auditing procedures applied in the audit of the consolidated financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the consolidated financial statements or to the consolidated financial statements themselves, and other additional procedures, in accordance with GAAS. In our opinion, the information is fairly stated in all material respects in relation to the consolidated financial statements as a whole.

BDO USA, P.C.

June 13, 2025

Moving Picture Institute and Subsidiaries

Consolidated Statement of Financial Position (with comparative totals for 2023)

<i>December 31,</i>	2024	2023
Assets		
Current Assets		
Cash and cash equivalents	\$ 1,321,683	\$ 1,213,157
Investments, at fair value	1,090,626	498,090
Contributions receivable, current portion	2,050,121	761,421
Program revenue receivable, current portion, net of allowance for credit losses of \$52,639 and \$52,639, respectively	847,032	363,464
Security deposits	119,353	490,422
Total Current Assets	5,428,815	3,326,554
Contributions Receivable, Net, less current portion	1,035,500	1,569,622
Program Revenue Receivable, Net, less current portion	1,995,685	881,676
Fixed Assets, Net	29,289	30,604
Total Assets	\$ 8,489,289	\$ 5,808,456
Liabilities and Net Assets		
Liabilities		
Accounts payable and accrued expenses	\$ 271,410	\$ 225,741
Total Liabilities	271,410	225,741
Commitments and Contingencies		
Net Assets		
Without donor restrictions	6,291,824	3,297,893
With donor restrictions	1,926,055	2,284,822
Total Net Assets	8,217,879	5,582,715
Total Liabilities and Net Assets	\$ 8,489,289	\$ 5,808,456

See accompanying notes to consolidated financial statements.

Moving Picture Institute and Subsidiaries

Consolidated Statement of Activities (with comparative totals for 2023)

Year ended December 31,

	Without Donor Restrictions	With Donor Restrictions	2024	2023
Revenues, Gains, and Other Support				
Contributions	\$ 6,493,478	\$ 615,878	\$ 7,109,356	\$ 10,901,526
Contributions of nonfinancial assets	382,815	-	382,815	141,578
Program revenue, net	2,489,475	-	2,489,475	355,773
Net assets released from restrictions	974,645	(974,645)	-	-
Total Revenues, Gains, and Other Support	10,340,413	(358,767)	9,981,646	11,398,877
Expenses				
Program services:				
Rising Filmmaker Program and MPI Productions	6,719,622	-	6,719,622	10,172,906
Total Program Services	6,719,622	-	6,719,622	10,172,906
Supporting services:				
Management and general	477,390	-	477,390	363,750
Fundraising	192,019	-	192,019	152,153
Total Supporting Services	669,409	-	669,409	515,903
Total Expenses	7,389,031	-	7,389,031	10,688,809
Change in Net Assets, from operating activities before non-operating gain (loss)	2,951,382	(358,767)	2,592,615	710,068
Non-Operating Gain (Loss)				
Reduction in valuation of asset	-	-	-	(52,639)
Investment (loss) income, net	(28,610)	-	(28,610)	72,140
Interest income	67,524	-	67,524	96,720
Other income (loss)	3,635	-	3,635	(7,563)
Total Non-Operating Gain	42,549	-	42,549	108,658
Change in Net Assets	2,993,931	(358,767)	2,635,164	818,726
Net Assets, beginning of year	3,297,893	2,284,822	5,582,715	4,763,989
Net Assets, end of year	\$ 6,291,824	\$ 1,926,055	\$ 8,217,879	\$ 5,582,715

See accompanying notes to consolidated financial statements.

Moving Picture Institute and Subsidiaries
Consolidated Statement of Functional Expenses
(with comparative totals for 2023)

	Program Services			Supporting Services			2024	2023
	Rising Filmmaker Program	MPI Productions	Total Program Services	Management and General	Fundraising			
Grants - Filmmaker Production	\$ 537,794	\$ -	\$ 537,794	\$ -	\$ -	\$ 537,794	\$ 530,917	
Salaries and Benefits	699,268	1,275,651	1,974,919	21,021	10,438	2,006,378	6,535,702	
Marketing, public relations, and printing	951,355	1,288,009	2,239,364	186,964	124,523	2,550,851	2,186,686	
Seminars, events, and screenings	183,350	871,137	1,054,487	175,012	16,102	1,245,601	614,335	
Travel, meals, and lodging	195,763	80,943	276,706	1,318	1,090	279,114	223,958	
Dues, subscriptions, and merchant fees	212,890	174,283	387,173	13,890	11,487	412,550	332,288	
Office supplies and equipment	18,944	26,627	45,571	14,989	2,393	62,953	51,424	
Postage and delivery	6,443	7,359	13,802	-	852	14,654	14,437	
Occupancy and utilities	31,743	49,539	81,282	5,780	4,780	91,842	56,990	
Insurance	6,338	9,872	16,210	1,154	954	18,318	13,775	
Information technology	4,742	18,035	22,777	37,994	280	61,051	48,988	
Depreciation	27,917	41,620	69,537	4,437	3,670	77,644	69,898	
Bad debt expense	-	-	-	14,831	-	14,831	9,411	
	-	-	-	-	15,450	15,450	-	
Total Expenses	\$ 2,876,547	\$ 3,843,075	\$ 6,719,622	\$ 477,390	\$ 192,019	\$ 7,389,031	\$ 10,688,809	

See accompanying notes to consolidated financial statements.

Moving Picture Institute and Subsidiaries

Consolidated Statement of Cash Flows (with comparative totals for 2023)

<i>Year ended December 31,</i>	2024	2023
Cash Flows from Operating Activities		
Change in net assets	\$ 2,635,164	\$ 818,726
Adjustments to reconcile change in net assets to net cash provided by operating activities:		
Depreciation	14,831	9,411
Reduction in valuation of asset	-	52,639
Realized loss on investments	(12,548)	(11,595)
Unrealized gain on investments	(64,445)	(60,545)
Change in discount on contributions receivable	(64,500)	(130,378)
Change in discount on program revenue receivable	(132,634)	(34,558)
Changes in operating assets and liabilities:		
Contributions receivables	(690,078)	(1,425,986)
Program revenue receivables	(1,464,943)	38,219
Prepaid expenses	-	96,455
Security deposits	371,069	1,409,083
Accounts payable and accrued expenses	45,669	(716,392)
Net Cash Provided by Operating Activities	637,585	45,079
Cash Flows from Investing Activities		
Purchase of investments	(558,847)	(81,340)
Proceeds from the sale of investments	43,304	80,397
Purchase of property and equipment	(35,140)	(33,873)
Disposals of fixed assets	21,624	-
Net Cash Used in Investing Activities	(529,059)	(34,816)
Net Change in Cash and Cash Equivalents	108,526	10,263
Cash and Cash Equivalents, beginning of year	1,213,157	1,202,894
Cash and Cash Equivalents, end of year	\$ 1,321,683	\$ 1,213,157

See accompanying notes to consolidated financial statements.

Moving Picture Institute and Subsidiaries

Notes to Consolidated Financial Statements

1. Nature of Organization

Moving Picture Institute is a nonprofit organization incorporated under the laws of the state of Delaware. Moving Picture Institute is a production company and talent incubator that creates high-impact films designed to entertain, inspire, and educate audiences with captivating stories about human freedom.

Moving Picture Institute is exempt from federal income tax under section 501(c) (3) of the Internal Revenue Code and has been designated as an organization which is not a private foundation. Moving Picture Institute's subsidiaries include: MPI Original Films LLC, MPI Original Bryce LLC, MPI Original Yosemite LLC, MPI Arches LLC, MPI Original Great Smoky Mountain LLC, MPI Original Denali LLC, and MPI Original Huron LLC which were incorporated as limited liability corporations under the laws of the state of California with Moving Picture Institute as the sole member; and Moving Picture Institute MPI Original Canyonlands, and MPI Original Hudson which were incorporated as limited liability corporations under the laws of the state of New York with Moving Picture Institute as the sole member. Effective October 13, 2023, and October 15, 2023, Moving Picture Institute elected to treat MPI Original Hudson and MPI Original Canyonlands, respectively, as a C Corporation.

2. Summary of Significant Accounting Policies

Principles of Consolidation

The consolidated financial statements include the accounts of Moving Picture Institute and MPI Original Films LLC, MPI Original Huron LLC, MPI Original Bryce LLC, and MPI Original Yosemite LLC (collectively, MPI). All intercompany balances and transactions have been eliminated.

Basis of Accounting

The consolidated financial statements of MPI have been prepared on the accrual basis of accounting in conformity with accounting principles generally accepted in the United States of America (GAAP). In the consolidated statement of financial position, assets and liabilities are presented in order of liquidity or conversion to cash and their maturity resulting in the use of cash, respectively.

Basis of Presentation

MPI's net assets and its support, revenue, and expenses are based on the existence or absence of donor-imposed restrictions. The amounts are classified in either of the two classes of net assets defined below and displayed in the consolidated statement of financial position, and the amounts of change in each of those classes of net assets are displayed in the consolidated statement of activities.

Without Donor Restrictions - This class consists of net assets that are not subject to donor-imposed stipulations and are, therefore, available for the general operations of MPI. Revenues are reported as increases in net assets without donor restrictions unless their use is limited by donor-imposed restrictions. Expenses are reported as decreases in net assets without donor restrictions.

With Donor Restrictions - This class consists of net assets with donor restrictions whose use is limited by donor-imposed, time, and/or purpose restrictions. MPI reports gifts of cash and other assets as revenue with donor restrictions if they are received with donor stipulations that limit the use of the donated assets. When a donor restriction expires—that is, when a stipulated time restriction ends,

Moving Picture Institute and Subsidiaries

Notes to Consolidated Financial Statements

or purpose restriction is accomplished—the net assets are reclassified as net assets without donor restrictions and reported in the consolidated statement of activities as net assets released from restriction.

Use of Estimates

The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Cash and Cash Equivalents

Cash and cash equivalents included highly liquid instruments with maturities of three months or less when acquired. At December 31, 2024, cash equivalents consisted primarily of checking and money market accounts.

Fair Value Measurements and Fair Value

The Financial Accounting Standards Board (FASB) Accounting Standards Codification (ASC) 820, *Fair Value Measurement*, established a hierarchy for inputs used in measuring fair value that maximized the use of observable inputs and minimized the use of unobservable inputs, requiring that inputs that are most observable be used when available. Observable inputs are those that market participants operating within the same marketplace as MPI would use in pricing the MPI's asset or liability based on independently derived and observable market data. Unobservable inputs are inputs that cannot be sourced from a broad active market in which assets or liabilities identical or similar to those of MPI are traded. MPI estimates the price of any assets for which there are only unobservable inputs by using assumptions that market participants who have investments in the same or similar assets would use, as determined by the money managers for each investment based on the best information available in the circumstances. The input hierarchy is broken down into three levels based on the degree to which the exit price is independently observable or determinable, as follows:

Level 1 - Valuation is based on quoted market prices in active markets for identical assets or liabilities. Since valuations are based on quoted prices that are readily and regularly available in an active market, valuation of these products does not entail a significant degree of judgment.

Level 2 - Valuation is based on quoted market prices of investments that are not actively traded or for which certain significant inputs are not observable, either directly or indirectly.

Level 3 - Valuation is based on inputs that are unobservable and reflect management's best estimate of what market participants would use as fair value.

Investment income is recognized when earned and consists of interest and dividends. Dividends are recorded on the ex-dividend rate. Purchases and sales are recorded on a trade-date basis.

Moving Picture Institute and Subsidiaries

Notes to Consolidated Financial Statements

Fixed Assets

Fixed assets acquisitions are stated at cost, less accumulated depreciation, and amortization. Depreciation and amortization is charged to expense on the straight-line basis over the estimated useful life of each asset.

The estimated useful lives for each major depreciable classification of fixed assets are as follows:

Asset Category	Estimated Useful Lives (Years)
Computer equipment	3
Office furniture	5

MPI's policy is to capitalize all capital assets with an individual acquisition cost exceeding \$2,000.

MPI follows the provisions of GAAP, which require MPI to review fixed assets for impairment whenever events or changes in business circumstances indicate that the carrying amount of an asset may not be fully recoverable. Recoverability of assets to be held and used is measured by a comparison of the carrying amount of an asset to the estimated undiscounted future net cash flows expected to be generated by the asset. If the carrying amount of an asset exceeds its estimated future cash flows, an impairment charge is recognized by the amount by which the carrying amount of the asset exceeds the fair value of the asset. As of December 31, 2024, there have been no such losses.

Revenue Recognition

Contributions

Contributions receivable are stated at the amount management expects to collect from outstanding balances. Management provides an allowance for uncollectible amounts through a provision of bad debt expense based on its assessment of the current status of individual accounts. Balances that are still outstanding, after management has used all reasonable collection efforts, are charged to the allowance with a corresponding credit to contributions.

Contributions received, including unconditional promises to give, are recognized as revenue in the period received. MPI reports gifts of cash and other assets as restricted support if they are received with donor stipulations that limit the use of the donated assets, or if they are designated as support for future periods. When a donor restriction expires, that is, when a stipulated time restriction ends or purpose restriction is accomplished, net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the consolidated statement of activities as net assets released from restrictions. There were no conditional contributions as of December 31, 2024.

Program Revenue

MPI applies FASB ASC Topic 606, *Revenue from Contracts with Customers* to program revenue. MPI receives revenue from distributors who pay to license and distribute MPI content. MPI also receives revenue of the production related to MPI content. MPI recognizes these program revenue streams when stated deliverables are met. In addition, certain other program revenue such as film tax credits for filming in certain locations is accounted for upon receipt of payments. MPI recognizes

Moving Picture Institute and Subsidiaries

Notes to Consolidated Financial Statements

revenue when control of the goods or services are transferred to outside parties in an amount that reflects the consideration MPI expects to be entitled to in exchange for those goods and services.

Revenues from contracts are comprised of the following:

December 31, 2024

Program Revenue	\$ 2,489,475
------------------------	---------------------

The beginning and ending program revenue contract balances were as follows:

December 31, 2024

Program Revenue Contract Assets	
Beginning of year	\$ 1,245,140
End of year	2,842,717

Contributions of Nonfinancial Assets

Contributions of nonfinancial assets consisted of the following:

Year ended December 31, 2024

	Amount	Utilization in Programs/Activities	Donor Restrictions	Valuation Techniques and Inputs
Marketing	\$ 377,452	Program and Administration	No associated donor restrictions	(a)
Legal services	5,363	Program and Administration	No associated donor restrictions	(a)

(a) Contributed services are valued at the estimated fair value based on current rates for similar services.

Grant Expense

Grant amounts are recognized as an expense upon award of the grant.

Functional Allocation of Expenses

The consolidated financial statements report categories of expenses that are attributable to more than one program or supporting function. Program expenses include Rising Filmmaker Program and MPI Productions. Supporting services include management and general and fundraising. Expenses, such as salaries, benefits, depreciation, professional fees, occupancy, utilities, marketing, public relations, and printing are allocated based on the projects worked during the applicable fiscal year and estimates of time and effort per employee.

Security Deposits

Security deposits consist of deposits required by various film industry guilds and unions to cover production costs and settle any outstanding claims for production staff in the event that claims against MPI are not paid within one year. As of December 31, 2024, security deposits of \$119,353 are expected to be fully returned.

Moving Picture Institute and Subsidiaries

Notes to Consolidated Financial Statements

3. Concentration of Credit Risk

Financial instruments that potentially subject MPI to significant concentrations of credit risk consist principally of cash and cash equivalents and investments. Deposits held at financial institutions insured by the Federal Deposit Insurance Corporation (FDIC) are insured up to \$250,000. Investment holdings at financial institutions insured by the Securities Investor Protection Corporation (SIPC) are insured up to \$500,000 (\$250,000 for cash holdings). At times during the year, cash and investment balances may exceed the FDIC and the SIPC limit. MPI is aware of multiple banks being transferred into government receivership and the appointment of the FDIC as receiver. MPI neither holds any cash or cash equivalents nor does it have any banking relationship with the affected banks. Concentrations of credit risk with respect to contributions receivable are generally diversified due to the number of entities and individuals comprising MPI's programs and donor base.

4. Contributions Receivable, Net

Contributions receivable, net have been recorded at present value. Receivables that are expected in more than one year have been discounted to their present value using a discount rate ranging from 3.88% to 4.44% in fiscal year 2024. The receivables are due as follows:

Year ended December 31, 2024

Due within one year	\$	2,050,121
Due in greater than one year		1,100,000
		3,150,121
Less: discount to present value		(64,500)
Contributions Receivable, Net	\$	3,085,621

5. Program Revenue Receivable, Net

Program revenue receivable, net have been recorded at present value. Receivables that are expected in more than one year have been discounted to their present value using a discount rate ranging from 3.94% to 4.18% in fiscal year 2024. The receivables are due as follows:

Year ended December 31, 2024

Due within one year	\$	847,032
Due in greater than one year		2,180,958
		3,027,990
Less: discount to present value		(132,634)
Less: allowance for credit losses		(52,639)
Program Revenue Receivable, Net	\$	2,842,717

Moving Picture Institute and Subsidiaries

Notes to Consolidated Financial Statements

6. Investments, at Fair Value

The following are the major categories of investments measured at fair value on a recurring basis, grouped by the fair value hierarchy, for those investments subject to categorization within such hierarchy:

December 31, 2024

	Level 1	Level 2	Level 3	Total
Mutual Funds				
Equity funds	\$ 861,026	\$ -	\$ -	\$ 861,026
Domestic fixed income	229,600	-	-	229,600
Total Investments, at fair value	\$ 1,090,626	\$ -	\$ -	\$ 1,090,626

7. Fixed Assets, Net

Fixed assets consist of the following:

December 31, 2024

Computer equipment	\$	51,250
Office furniture		2,364
Total		53,614
Less: accumulated depreciation and amortization		(24,325)
Fixed Assets, Net	\$	29,289

8. Net Assets with Donor Restrictions

Net assets with donor restrictions consist of the following:

December 31, 2024

Time restricted Rising Filmmaker Program	\$	1,835,500
Time restricted MPI Productions		90,555
	\$	1,926,055

Net assets were released from donor restrictions, which satisfied the restricted purposes specified by donors as follows:

Year ended December 31, 2024

Time restricted Rising Filmmaker Program	\$	800,000
Time restricted MPI Productions		159,445
Employee Fellowship Program		15,200
	\$	974,645

Moving Picture Institute and Subsidiaries

Notes to Consolidated Financial Statements

9. Income Taxes

Income Taxes

MPI is a Section 501(c)(3) organization exempt from federal income tax on related income under Section 501(a) of the Internal Revenue Code and is also exempt from New York State and local income taxes pursuant to the corresponding state exemption provision. The organization is subject to tax on unrelated business income (UBI) if it earns income from a trade or business that is regularly carried on and not substantially related to its exempt purpose. For the year ended December 31, 2024, the organization had no UBI.

MPI has not taken an unsubstantiated tax position that would require a liability under GAAP. Under GAAP, an organization must recognize the tax liabilities associated with tax positions taken for tax return purposes when it is more likely than not that the position will not be substantiated upon examination. MPI does not believe there are any material uncertain tax positions and, accordingly, has not recognized any liability for unrecognized tax benefits as of December 31, 2024. MPI has filed Internal Revenue Services (IRS) Form 990 tax returns, as required, and all other applicable returns in jurisdictions where it is required. For the year ended December 31, 2024, there were no interest or penalties recorded or included in the accompanying consolidated financial statements. MPI is subject to routine audits by taxing authorities. As of December 31, 2024, MPI was not subject to any examination by a taxing authority.

MPI Original Films LLC, MPI Original Bryce LLC, MPI Original Yosemite LLC, MPI Original Arches LLC, MPI Original Great Smoky Mountain LLC, MPI Original Denali LLC, and MPI Original Huron LLC are treated as disregarded entities for federal and state purposes. Income, deductions and credits from these entities are includable in the federal and state income tax returns of their members. Therefore, no liability or provision for income taxes from the income of the disregarded entities is included in the accompanying consolidated statement of activities. These entities do not derive income from New York City sources.

MPI Original Canyonlands, LLC and MPI Original Hudson, LLC are owned 100% by Moving Picture Institute and operate as C corporations and are not exempt from income taxes. These corporations account for income taxes in accordance with the asset and liability method. Under this method, deferred tax assets and liabilities are recognized for temporary differences between financial statement and income tax bases of assets and liabilities using enacted tax rates in effect in the years in which the differences are expected to reverse. A valuation allowance is established when necessary to reduce deferred tax assets to the amount expected to be realized. As of December 31, 2024, the total gross federal and state net operating loss carryforward for MPI Original Canyonlands, LLC and MPI Original Hudson, LLC was \$6,677,334 and \$211,993, respectively, and can be carried forward indefinitely but is limited to 80% of taxable income in each year. The loss carryforwards have generated a deferred tax asset of approximately \$48,000 for the year ended December 31, 2024, which has been offset in full by valuation allowances.

Moving Picture Institute and Subsidiaries

Notes to Consolidated Financial Statements

The net deferred tax assets and liabilities for MPI Original Canyonlands LLC consist of the following for the year ended December 31, 2024:

Year ended December 31, 2024

Net operating loss carryforwards - federal	\$	25,243
Net operating loss carryforwards - state		8,335
Valuation allowance		(33,578)

Net Deferred Tax Assets and Liabilities \$ -

The net deferred tax assets and liabilities for MPI Original Hudson LLC consist of the following for the year ended December 31, 2024:

Year ended December 31, 2024

Net operating loss carryforwards - federal	\$	9,373
Net operating loss carryforwards - state		5,419
Valuation allowance		(14,792)

Net Deferred Tax Assets and Liabilities \$ -

The effective tax rate differs from the federal statutory rate of 21% due to state and local taxes and the valuation allowance against deferred tax assets for which no benefit was realized.

No taxable income was reported by the Corporations as of December 31, 2024, and no temporary differences between financial statement and income tax bases of assets or liabilities that are required to be reported existed at December 31, 2024. Accordingly, these consolidated financial statements do not reflect a provision for income taxes or deferred tax assets or liabilities, and the Corporations have no other tax positions that must be considered for disclosure.

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Moving Picture Institute and Subsidiaries

Notes to Consolidated Financial Statements

10. Liquidity and Availability of Financial Assets

The following reflects MPI's financial assets, reduced by amounts not available for general use within one year of the consolidated statement of financial position date because of contractual or donor-imposed restrictions. MPI determines its cash needs at the beginning of the year during its budget process. General expenditures are supported by contributions collected. MPI anticipates allocating a significant portion of its current assets to the multi-million-dollar production budgets of its future feature-length films.

December 31, 2024

Cash and cash equivalents	\$	1,321,683
Investments, at fair value		1,090,626
Contributions receivable, current portion		2,050,121
Program revenue receivable, net, current portion		847,032
Total Financial Assets Available to Management		5,309,462
Less: amounts unavailable for general expenditures within one year:		
Restricted by donor with time or purpose restrictions		(700,000)
Financial Assets Available to Meet Cash Needs for General Expenditures Within One Year	\$	4,609,462

11. Employee Benefit Plan

MPI maintains a tax deferred annuity plan under Section 401(k) of the Internal Revenue Code for eligible employees. MPI matches 100% of eligible employee contributions, up to 5% of their compensation. In 2021, the board passed a resolution and MPI will provide a 2:1 match of eligible employee contributions, up to 5% of their compensation, effective January 1, 2022. Pension expense totaled \$191,330 for 2024.

12. Subsequent Events

Management has evaluated subsequent events for disclosure and/or recognition in the consolidated financial statements through the date that the consolidated financial statements were available to be issued, the date of which is June 13, 2025.

Supplementary Information

Moving Picture Institute and Subsidiaries Consolidating Schedule of Financial Position

December 31, 2024	MPI and LLCs		MPI Original Hudson	MPI Original Canyonlands	Eliminations	Total				
Assets										
Cash and cash equivalents	\$	1,304,939	\$	5,000	\$	11,744	\$	-	1,321,683	
Investments, at fair value		1,090,626		-		-		-	1,090,626	
Contributions receivable and other receivables		2,050,121		-		-		-	2,050,121	
Program revenue receivable		847,032		-		-		-	847,032	
Security deposits		119,353		-		-		-	119,353	
Total Current Assets		5,412,071		5,000		11,744		-	5,428,815	
Contributions Receivable, Net, less current portion		1,035,500		-		-		-	1,035,500	
Program Revenue Receivable, Net, less current portion		13,952		877,095		1,104,638		-	1,995,685	
Fixed Assets, Net		29,289		-		-		-	29,289	
Investments in Subsidiaries		986,676		-		-		(986,676)	-	
Total Assets	\$	7,477,488	\$	882,095	\$	1,116,382	\$	(986,676)	\$	8,489,289
Liabilities and Net Assets										
Liabilities										
Accounts payable and accrued expenses payable, current portion	\$	271,400	\$	-	\$	10	\$	-	\$	271,410
Total Liabilities		271,400		-		10		-		271,410
Net Assets										
Additional paid-in capital		-		(268,406)		(115,943)		384,349		-
Expenses paid directly by MPI		-		417,047		953,978		(1,371,025)		-
Without donor restrictions		5,280,033		733,454		278,337		-		6,291,824
With donor restrictions		1,926,055		-		-		-		1,926,055
Total Net Assets		7,206,088		882,095		1,116,372		(986,676)		8,217,879
Total Liabilities and Net Assets	\$	7,477,488	\$	882,095	\$	1,116,382	\$	(986,676)	\$	8,489,289

Moving Picture Institute and Subsidiaries

Consolidating Statement of Activities

Year ended December 31, 2024	MPI and LLCs	MPI Original Hudson	MPI Original Canyonlands	Total
Revenues, Gains, and Other Support				
Contributions, net	\$ 7,109,356	\$ -	\$ -	\$ 7,109,356
Contributions of nonfinancial assets	382,815	-	-	382,815
Program revenue, net	969,068	415,769	1,104,638	2,489,475
Total Revenues, Gains, and Other Support	8,461,239	415,769	1,104,638	9,981,646
Expenses				
Program services:				
Rising Filmmaker Program and MPI Productions	5,037,176	458,454	1,223,992	6,719,622
Total Program Services	5,037,176	458,454	1,223,992	6,719,622
Supporting services:				
Management and general	477,390	-	-	477,390
Fundraising	192,019	-	-	192,019
Total Supporting Services	669,409	-	-	669,409
Total Expenses	5,706,585	458,454	1,223,992	7,389,031
Change in Net Assets, from operating activities	2,754,654	(42,685)	(119,354)	2,592,615
Non-Operating Gain (Loss)				
Investment loss	(28,610)	-	-	(28,610)
Interest income	67,524	-	-	67,524
Other income	3,635	-	-	3,635
Total Non-Operating Gain	42,549	-	-	42,549
Change in Net Assets	2,797,203	(42,685)	(119,354)	2,635,164
Net Assets, beginning of year	4,408,885	776,139	397,691	5,582,715
Net Assets, end of year	\$ 7,206,088	\$ 733,454	\$ 278,337	\$ 8,217,879